

SEC/Enforcement/2010/855/839
December 23, 2010

By Special Messenger

Sharp Securities Limited
(DSE Member 216)
Samabaya Sadan (4th Floor)
9/D, Motijheel C/A
Dhaka-1000

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws.-Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/2010/855/831 dated December 15, 2010 based on which the hearing was conducted on December 06, 2010.

The Commission, considering the explanation vide letter No. SSL-01/DSEP/411 dated December 19, 2010 submitted at the time of hearing, has decided to dispose of the proceedings against Sharp Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (MIS), SEC and
Chairman's Office, SEC