SEC/Enforcement/GP/2010/835/538 **By Special Messenger**
June 23, 2010 Fax: 88-02-8815393, 9889153

The Premier Bank Limited
DSE Member No. 236
Brokerage Division, Iqbal Centre (3rd Floor)
42, Kamal Ataturk Avenue
Banani
Dhaka-1213.

Attention: Managing Director/CEO

Sub: **Non-compliance of securities laws: Regarding enquiry on shares trading of Grameen Phone Ltd.-Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/GP/2010/835/485 dated June 02, 2010 based on which the hearing was conducted on June 09, 2010 and your explanation vide letter No. Pre/Brokerage/SEC/2010 Dated June 08, 2010.

The Commission, considering the explanation vide letter No. No. Pre/Brokerage/SEC/2010 dated June 08, 2010 submitted at the time of hearing, has decided to dispose of the proceedings against The Premier Bank Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:
Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (R&D/MIS), SEC
Director (SRI), SEC and
Chairman's Office, SEC