

SEC/Enforcement/GP/2010/835/ 563
June 29, 2010

By Special Messenger
Fax: 88-02-8810998

Lanka Bangla Finance Limited
A-A Bhaban Level-6
23 Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws: Regarding enquiry on shares trading of Grameen Phone Ltd.-Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/GP/2010/835/447 dated May 26, 2010 based on which the hearing was conducted on June 14, 2010 and your explanations vide letter No. 02/1371/2010 Dated June 13, 2010.

In this regard, it is mentionable that your explanations regarding Mrs. Most. Sabina Yasmin, Client Code No. L0815 and regarding Mr. Mohammad Mahmudul Haq Parvez, Client Code No. L0980 are not acceptable to the Commission.

However, the Commission, considering the explanation vide letter No. 02/1371/2010 Dated June 13, 2010 submitted at the time of hearing, has decided to dispose of the proceedings against Lanka Bangla Finance Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (R&D/MIS), SEC
Director (SRI), SEC and
Chairman's Office, SEC