

SEC/Enforcement/446/2006/675

June 22, 2006

By special messenger

1. Alhaj Textile Mills Limited
19, Dilkusha C/A, Dhaka-1000.
2. Directors
Alhaj Textile Mills Limited, 19, Dilkusha C/A, Dhaka-1000.
3. Managing Director
Alhaj Textile Mills Limited, 19, Dilkusha C/A, Dhaka-1000.
4. Company Secretary
Alhaj Textile Mills Limited, 19, Dilkusha C/A, Dhaka-1000.

Subject: Non-compliance of securities laws: In connection with the submission of audio-visual recording of AGM held on December 28, 2005– WARNING

As per section 2(g) of the Securities and Exchange Ordinance, 1969(ORDINANCE No.XVII of 1969) Alhaj Textile Mills Limited is an issuer (herein after referred to as an “issuer”).

In accordance with provision (c) of the Commission's Order No.SEC/CFD-71/2001/Admin/02/05 dated January 3, 2002 published in the Bangladesh Gazette on January 30, 2002, the issuer shall make continuous and uninterrupted audio-visual recording of the entire proceedings of its annual general meeting and shall furnish a copy of the same in unedited form within the shortest possible time but not later than three working days from the date of holding of the annual general meeting to the Commission and the Stock Exchange(s). But the issuer has violated the abovementioned Order by not submitting the audio-visual recording of AGM held on December 28, 2005.

A show-cause cum hearing notice was issued to yourselves on June 7, 2006 to appear at hearing on June 18, 2006 to explain the said default. Mr. Abdullah Bokhari, Chairman, Mr. Md. Talha, Managing Director, Mr. Md. Faruque, Deputy Managing Director, Mr. Md. Shohwardi, Director, Mr. Md. Harunur Rashid, Director, Mr. Md. Mizanur Rahman, Director, Mr. Md. Shahidul Islam, Director, Mr. Md. Bakhtiar Rahman, Director and Mr. Md. Shawkat Ali, Secretary to the Board of Directors appeared at the hearing and submitted a written explanation dated June 18, 2006 stating that you could not submit the said recording of proceedings due to lack of knowledge of the above-mentioned order and has assured that they would ensure strict compliance of all requirements including the above order.

The Commission, considering the submissions and assurance for future compliance with the securities laws, has decided to dispose of the proceedings against yourselves by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

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Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For the Securities and Exchange Commission

Mansur Alam
Executive Director

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.

Copy for information:

Executive Director (R&D), SEC

Executive Director (CFD), SEC

Director (MIS), SEC

Chairman's Office, SEC