

SEC/Enforcement/971/2011/208
April 30, 2014

By Special Messenger

Mr. Abdur Rahim
S/O Late Omar Ali and Nahar Afroz
Equity Capital (MCS) Limited
Suit-3B,92/1
Motijheel C/A
Dhaka-1000.

Subject: Penalty Order: Non-compliance of Section 17 (e) (ii) (v) of Securities and Exchange Ordinance, 1969 in connection with share trading of RECKITT BEN

Dear Sir,

Commission's penalty order No. SEC/Enforcement/971/2011/207 dated April , 2014 is enclosed herewith for your kind information and necessary action.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Chief Executive Officer, Prime Finance and Investment Limited (Merchant Banker), with a request to send the copy of the order to Mr. Abdur Rahim Code no. A0527

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (Surveillance), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC

207
Order

Whereas, on the basis of the investigation report of Dhaka Stock Exchange Limited on trading in shares of Reckitt Benckiser (Bangladesh) Limited, a show cause-cum-hearing notice No. SEC/Enforcement/971/2011/383 dated June 24, 2013 was issued to Mr. Abdur Rahim to appear at the hearing accusing for violating section 17 (e) (ii) (iii) (v) of the Securities and Exchange Ordinance, 1969 (XVII of 1969). In the show cause-cum-hearing notice among others following have been mentioned:-

Quote

Whereas, as per section **17(e)(ii)** of the Securities and Exchange Ordinance, 1969 (XVII of 1969), “No person shall, for the purpose of inducing, dissuading, effecting, preventing or in any manner influencing or turning to his advantage, the sale or purchase of any security, directly or indirectly,-

do any act or practice or engage in a course of business, or omit to do any act which operates or would operate as a fraud, deceit or manipulation upon any person, in particular-

create a false and misleading appearance of active trading in any security;”

Whereas, as per section **17(e) (iii)** of the Securities and Exchange Ordinance, 1969 (XVII of 1969), “No person shall, for the purpose of inducing, dissuading, effecting, preventing or in any manner influencing or turning to his advantage, the sale or purchase of any security, directly or indirectly,-

do any act or practice or engage in a course of business, or omit to do any act which operates or would operate as a fraud, deceit or manipulation upon any person, in particular-

effect any transaction in such security which involves no change in its beneficial ownership;”

Whereas, as per section **17(e)(v)** of the Securities and Exchange Ordinance, 1969 (XVII of 1969), “No person shall, for the purpose of inducing, dissuading, effecting, preventing or in any manner influencing or turning to his advantage, the sale or purchase of any security, directly or indirectly,-

do any act or practice or engage in a course of business, or omit to do any act which operates or would operate as a fraud, deceit or manipulation upon any person, in particular-

directly or indirectly effect a series of transactions in any security creating the appearance of active trading therein or of raising of price for the purpose of inducing its purchase by others or depressing its price for the purpose of inducing its sale by others;”

Whereas, an investigation has been conducted by Dhaka Stock Exchange Limited on ‘share trading of RECKITBEN by MR. Abdur Rahim and associates’.

Whereas, in the report investigation team reported that you are directly related to the following accounts;

S.L. No	Name of Member Company/ Merchant Bank	Name of Client	Client code	Relation with Abdur Rahim
1	Prime Finance and Investment Ltd. (traded through Vision Capital Management ltd.)	Empire Securities holding Ltd.	A 0484	Managing Director
2	Prime Finance and Investment Ltd. (traded through Vision Capital Management ltd.)	Equity Capital (MCS) Ltd.	A0459	Secretary
3	Prime Finance and Investment Ltd. (traded through Vision Capital Management ltd.)	Abdur Rahim	A0460	Own Account
4	Prime Finance and Investment Ltd. (traded through Vision Capital Management ltd.)	A.R. Consultation Ltd.	A0490	Proprietor
5	Prime Finance and Investment Ltd. (traded through Vision Capital Management ltd.)	New Capital Finance & Commerce (MCS) Ltd.	A0502	Secretary
6	Prime Finance and Investment Ltd. (traded through Vision Capital Management ltd.)	Abdur Rahim & BadrunNesa	A0527	Joint Account
7	Prime Finance and Investment Ltd. (traded through Vision Capital Management ltd.)	NaharAroz-Omar Ali foundation	A0499	Executive Director
8	Prime Finance and Investment Ltd. (traded through Vision Capital Management ltd.)	Md. Mohsin	A0528	Nominee

Whereas, the investigation team reported that “it was found that during 27.06.2011 to 03.07.2011 Mr. Rahim, along with 8 (eight) accounts associated with him traded 57300 shares of RECKITTBEN whereas, total trade volume of RECKITTBEN shares within the said period was 39900 which is almost 144% of total trade of that period.”

Whereas, the investigation team brought allegation against you as follows;

Contravention:

“It appears to us that Mr. Abdur Rahim and associates have violated

Section 17(e)(ii) of Securities and Exchange Ordinance, 1969, by creating a misleading appearance of active trading in shares of RECKITT BEN by affecting the trade volume of RECKITT BEN whereas, they only interchanged the ownership of shares within themselves and tried to influence the price and volume of RECKITT BEN shares.

Section 17(e)(iii) of Securities and Exchange Ordinance, 1969, by effecting the transactions of RECKITT BEN shares which involves no change in beneficial ownership.

Section 17 (e) (v) of the Securities and Exchange ordinance, 1969 (XVII of 1969) as it can observe that Mr. Rahim was involved directly and indirectly in share trading of RECKITT BEN by the following ways:

- a) Mr. Rahim was involved directly and indirectly in a series of transaction of shares of RECKITT BEN in order to create the appearance of active trading and influence the price of the said share
- b) Significant amount shares of RECKITT BEN were traded by those accounts, compared to the total trade of that day which may influence the price of RECKITT BEN shares.”

Whereas, findings of the enquiry report is enclosed herewith in order to give you the opportunity to defend yourself against the allegation as brought against you.

Unquote

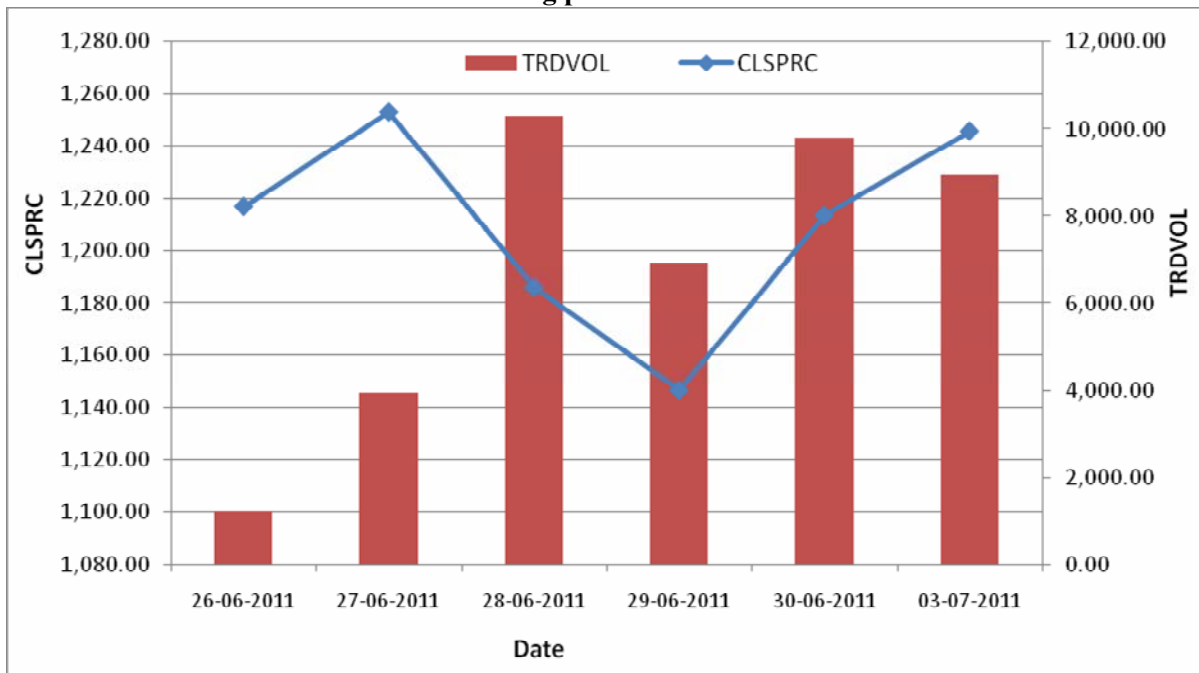
Whereas, the investigation team has reported the following among others which has been enclosed with the showcause cum hearing notice.

Quote

RECKITBEN:

TRADING OF RECKITT BENCKISER (BANGLADESH) LTD.,

Trends of closing price and trade volume OF RECKITT BEN



From the above graph it can be seen that price of RECKITT BEN decreased on 28.06.2011 & 29.06.2011 and increased again on 30.06.2011 & 03.07.2011.

Unquote

Quote

Buying pattern of Mr. Abdur Rahim & his associates on 27.06.2011 as per DSE surveillance data report is shown below:

Trade Date	Trade Time	Instrument Code	Howla No	Buyer Code	Buyer Client	Buy Quantity	Buy Rate (Tk.)	Buy Value (Tk.)
27-Jun-11	12:15:38	RECKITT BEN	16600001	DSESCM	A0460	50	1227	61350
27-Jun-11	12:15:38	RECKITT BEN	16600002	DSESCM	A0460	50	1227	61350
27-Jun-11	12:16:06	RECKITT BEN	16600003	DSESCM	A0460	50	1227	61350
27-Jun-11	12:16:06	RECKITT BEN	16600004	DSESCM	A0460	50	1227	61350
27-Jun-11	12:16:28	RECKITT BEN	16600005	DSESCM	A0460	50	1228	61400
27-Jun-11	12:16:28	RECKITT BEN	16600006	DSESCM	A0460	50	1228	61400
27-Jun-11	12:16:28	RECKITT BEN	16600007	DSESCM	A0460	50	1228	61400
27-Jun-11	12:58:36	RECKITT BEN	16600009	DSESCM	A0460	50	1225	61250
27-Jun-11	12:58:36	RECKITT BEN	16600010	DSESCM	A0460	50	1225	61250
27-Jun-11	12:58:54	RECKITT BEN	16600011	DSESCM	A0460	50	1226.5	61325
27-Jun-11	12:59:16	RECKITT BEN	16600012	DSESCM	A0459	50	1227	61350
27-Jun-11	12:59:37	RECKITT BEN	16600013	DSESCM	A0459	50	1228	61400
27-Jun-11	13:01:17	RECKITT BEN	16600017	DSESCM	A0459	50	1228	61400
27-Jun-11	13:01:52	RECKITT BEN	16600018	DSESCM	A0459	50	1227	61350
27-Jun-11	13:02:01	RECKITT BEN	16600019	DSESCM	A0460	50	1226.5	61325
27-Jun-11	13:03:07	RECKITT BEN	16600021	DSESCM	A0460	50	1226.5	61325
27-Jun-11	13:57:36	RECKITT BEN	16600035	DSESCM	A0460	50	1228	61400
27-Jun-11	13:57:36	RECKITT BEN	16600036	DSESCM	A0460	50	1228	61400
27-Jun-11	13:57:52	RECKITT BEN	16600037	DSESCM	A0460	50	1230	61500
27-Jun-11	13:58:10	RECKITT BEN	16600038	DSESCM	A0460	50	1239.9	61995
27-Jun-11	13:58:24	RECKITT BEN	16600039	DSESCM	A0459	50	1240	62000
27-Jun-11	13:58:24	RECKITT BEN	16600040	DSESCM	A0459	50	1240	62000
27-Jun-11	13:58:24	RECKITT BEN	16600041	DSESCM	A0459	50	1240	62000
27-Jun-11	13:58:24	RECKITT BEN	16600042	DSESCM	A0459	50	1240	62000
27-Jun-11	13:58:38	RECKITT BEN	16600043	DSESCM	A0460	50	1242	62100
27-Jun-11	13:58:53	RECKITT BEN	16600044	DSESCM	A0460	50	1245	62250
27-Jun-11	13:58:53	RECKITT BEN	16600045	DSESCM	A0460	100	1245	124500
27-Jun-11	13:58:53	RECKITT BEN	16600046	DSESCM	A0460	50	1245	62250
27-Jun-11	13:59:55	RECKITT BEN	16600047	DSESCM	A0460	50	1249	62450
27-Jun-11	13:59:55	RECKITT BEN	16600048	DSESCM	A0460	50	1249	62450

27-Jun-11	14:00:14	RECKITT BEN	16600049	DSESCM	A0459	50	1250	62500
Trade Date	Trade Time	Instrument Code	Howla No	Buyer Code	Buyer Client	Buy Quantity	Buy Rate (Tk.)	Buy Value (Tk.)
27-Jun-11	14:00:14	RECKITT BEN	16600050	DSESCM	A0459	50	1250	62500
27-Jun-11	14:00:14	RECKITT BEN	16600051	DSESCM	A0459	50	1250	62500
27-Jun-11	14:00:14	RECKITT BEN	16600052	DSESCM	A0459	50	1250	62500
27-Jun-11	14:00:14	RECKITT BEN	16600053	DSESCM	A0459	100	1250	125000
27-Jun-11	14:00:41	RECKITT BEN	16600055	DSESCM	A0499	50	1254	62700
27-Jun-11	14:00:41	RECKITT BEN	16600054	DSESCM	A0499	50	1254	62700
27-Jun-11	14:01:09	RECKITT BEN	16600056	DSESCM	A0459	50	1259	62950
27-Jun-11	14:01:09	RECKITT BEN	16600057	DSESCM	A0459	50	1259	62950
27-Jun-11	14:01:49	RECKITT BEN	16600058	DSESCM	A0459	50	1265	63250
27-Jun-11	14:01:49	RECKITT BEN	16600059	DSESCM	A0459	50	1265	63250
27-Jun-11	14:01:49	RECKITT BEN	16600060	DSESCM	A0459	50	1266	63300
27-Jun-11	14:02:11	RECKITT BEN	16600061	DSESCM	A0460	50	1266	63300
27-Jun-11	14:02:11	RECKITT BEN	16600062	DSESCM	A0460	50	1266	63300
27-Jun-11	14:02:35	RECKITT BEN	16600063	DSESCM	A0460	50	1268.9	63445
27-Jun-11	14:03:03	RECKITT BEN	16600064	DSESCM	A0460	50	1268.9	63445
27-Jun-11	14:12:39	RECKITT BEN	16600065	DSESCM	A0459	50	1249	62450
Total						2450		3043910
Average Buy Rate						1242.4		

Unquote

Quote

Trade Date	Trade Time	Instrument Code	Howla No	Trade Volume	Trade Price	Buyer Code	Buyer Client	Seller Code	Seller Client
28-Jun-11	12:57:38	RECKITT BEN	16600038	50	1187	DSESCM	A0502	DSESCM	A0527
28-Jun-11	12:57:38	RECKITT BEN	16600039	100	1187	DSESCM	A0502	DSESCM	A0527
28-Jun-11	12:57:38	RECKITT BEN	16600040	100	1187	DSESCM	A0502	DSESCM	A0527
28-Jun-11	12:58:04	RECKITT BEN	16600041	50	1199	DSESCM	A0502	DSESCM	A0460
28-Jun-11	12:58:04	RECKITT BEN	16600042	50	1199	DSESCM	A0502	DSESCM	A0460
28-Jun-11	12:58:04	RECKITT BEN	16600043	50	1199	DSESCM	A0502	DSESCM	A0460
28-Jun-11	12:58:04	RECKITT BEN	16600044	50	1199	DSESCM	A0502	DSESCM	A0460
28-Jun-11	13:12:17	RECKITT BEN	16600045	50	1199	DSESCM	A0502	DSESCM	A0460
28-Jun-11	13:12:17	RECKITT BEN	16600046	50	1199	DSESCM	A0502	DSESCM	A0460
28-Jun-11	13:12:17	RECKITT BEN	16600047	50	1199	DSESCM	A0502	DSESCM	A0460

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28-Jun-11	14:35:33	RECKITTBEN	16600180	50	1185	DSESCM	A0502	DSESCM	A0460
28-Jun-11	14:39:51	RECKITTBEN	16600182	50	1185	DSESCM	A0502	DSESCM	A0460
28-Jun-11	14:39:51	RECKITTBEN	16600183	50	1185	DSESCM	A0502	DSESCM	A0460
Total				6400					

Source: DSE Surveillance Data

Unquote

Quote

Trade Date	Trade Time	Instrument Code	Howla No	Trade Volume	Trade Price	Buyer Code	Buyer Client	Seller Code	Seller Client
29-Jun-11	11:48:38	RECKITTBEN	16600001	50	1205	DSESCM	A0499	DSESCM	A0460
29-Jun-11	11:48:38	RECKITTBEN	16600001	50	1205	DSESCM	A0499	DSESCM	A0460
29-Jun-11	11:48:38	RECKITTBEN	16600002	50	1205	DSESCM	A0499	DSESCM	A0460
29-Jun-11	11:48:38	RECKITTBEN	16600002	50	1205	DSESCM	A0499	DSESCM	A0460
29-Jun-11	11:52:24	RECKITTBEN	16600003	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:52:24	RECKITTBEN	16600004	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:52:24	RECKITTBEN	16600005	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:52:24	RECKITTBEN	16600006	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:52:24	RECKITTBEN	16600007	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:52:24	RECKITTBEN	16600008	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:53:16	RECKITTBEN	16600009	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:53:16	RECKITTBEN	16600010	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:53:16	RECKITTBEN	16600011	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:53:35	RECKITTBEN	16600014	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:53:36	RECKITTBEN	16600015	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:53:36	RECKITTBEN	16600016	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	11:53:36	RECKITTBEN	16600017	50	1205	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600026	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600027	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600028	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600029	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600030	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600031	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600032	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600033	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600034	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	12:51:57	RECKITTBEN	16600035	50	1191	DSESCM	A0459	DSESCM	A0460

29-Jun-11	12:52:11	RECKITTBEN	16600036	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:52:11	RECKITTBEN	16600037	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:52:11	RECKITTBEN	16600038	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:52:12	RECKITTBEN	16600039	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:52:12	RECKITTBEN	16600040	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:52:12	RECKITTBEN	16600041	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:52:12	RECKITTBEN	16600042	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:52:12	RECKITTBEN	16600043	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:52:12	RECKITTBEN	16600044	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	12:55:02	RECKITTBEN	16600047	50	1209.8	DSESCM	A0527	DSESCM	A0528
29-Jun-11	13:04:57	RECKITTBEN	16600053	50	1191	DSESCM	A0484	DSESCM	A0460
29-Jun-11	13:26:23	RECKITTBEN	16600057	50	1191	DSESCM	A0459	DSESCM	A0460
29-Jun-11	13:28:09	RECKITTBEN	16600058	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600059	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600060	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600061	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600062	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600063	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600064	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600065	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600066	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600067	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600068	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600069	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600070	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600071	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600072	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600073	50	1191	DSESCM	A0459	DSESCM	A0490
29-Jun-11	13:28:09	RECKITTBEN	16600074	50	1191	DSESCM	A0459	DSESCM	A0490
Total				2800					

Unquote

Quote

Trade Date	Trade Time	Instrument Code	Howla No	Trade Volume	Trade Price	Buyer Code	Buyer Client	Seller Code	Seller Client
30-Jun-11	12:15:36	RECKITTBEN	16600033	150	1199	DSESCM	A0459	DSESCM	A0460

30-Jun-11	12:55:41	RECKITTBEN	16600059	200	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:16:10	RECKITTBEN	16600036	100	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:46:57	RECKITTBEN	16600055	100	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:15:36	RECKITTBEN	16600034	150	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:22:27	RECKITTBEN	16600039	200	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	14:47:21	RECKITTBEN	16600118	50	1218	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:46:57	RECKITTBEN	16600054	50	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	14:47:21	RECKITTBEN	16600119	50	1218	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:57:15	RECKITTBEN	16600069	200	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	14:47:21	RECKITTBEN	16600117	50	1218	DSESCM	A0459	DSESCM	A0460
30-Jun-11	14:47:21	RECKITTBEN	16600120	50	1218	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:22:27	RECKITTBEN	16600040	200	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:15:52	RECKITTBEN	16600035	50	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	14:47:21	RECKITTBEN	16600116	50	1218	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:55:41	RECKITTBEN	16600058	200	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:55:41	RECKITTBEN	16600057	100	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:56:41	RECKITTBEN	16600065	100	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	14:47:21	RECKITTBEN	16600123	50	1218	DSESCM	A0459	DSESCM	A0460
30-Jun-11	11:55:30	RECKITTBEN	16600029	50	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:57:15	RECKITTBEN	16600068	200	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	11:55:30	RECKITTBEN	16600028	150	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:22:27	RECKITTBEN	16600041	100	1199	DSESCM	A0459	DSESCM	A0460
30-Jun-11	12:56:41	RECKITTBEN	16600066	100	1199	DSESCM	A0459	DSESCM	A0460

30-Jun-11	14:47:21	RECKITTBEN	16600121	50	1218	DSESCM	A0459	DSESCM	A0460
30-Jun-11	14:47:21	RECKITTBEN	16600122	50	1218	DSESCM	A0459	DSESCM	A0460
30-Jun-11	14:20:05	RECKITTBEN	16600091	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600087	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600088	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600095	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600101	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600099	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600094	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600093	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600096	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600085	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600086	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600092	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600083	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600097	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:49	RECKITTBEN	16600102	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600089	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600090	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600100	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600084	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:20:05	RECKITTBEN	16600098	50	1200	DSESCM	A0459	DSESCM	A0490
30-Jun-11	14:21:56	RECKITTBEN	16600104	50	1210	DSESCM	A0459	DSESCM	A0502

30-Jun-11	14:21:56	RECKITTBEN	16600106	50	1210	DSESCM	A0459	DSESCM	A0502
30-Jun-11	14:21:56	RECKITTBEN	16600107	50	1210	DSESCM	A0459	DSESCM	A0502
30-Jun-11	12:24:48	RECKITTBEN	16600044	50	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	11:56:00	RECKITTBEN	16600030	150	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:17:16	RECKITTBEN	16600038	200	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:24:48	RECKITTBEN	16600045	200	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:32:46	RECKITTBEN	16600051	100	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:32:46	RECKITTBEN	16600048	150	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	11:36:05	RECKITTBEN	16600017	50	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	11:35:26	RECKITTBEN	16600014	100	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	11:35:39	RECKITTBEN	16600015	100	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:32:46	RECKITTBEN	16600050	200	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:24:48	RECKITTBEN	16600047	50	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	11:36:05	RECKITTBEN	16600016	200	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:24:48	RECKITTBEN	16600046	200	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:17:16	RECKITTBEN	16600037	100	1199	DSESCM	A0484	DSESCM	A0460
30-Jun-11	12:56:25	RECKITTBEN	16600063	100	1199	DSESCM	A0490	DSESCM	A0460
30-Jun-11	12:56:25	RECKITTBEN	16600064	100	1199	DSESCM	A0490	DSESCM	A0460
30-Jun-11	14:47:05	RECKITTBEN	16600112	50	1218	DSESCM	A0499	DSESCM	A0460
30-Jun-11	12:56:12	RECKITTBEN	16600061	100	1199	DSESCM	A0499	DSESCM	A0460
30-Jun-11	12:56:12	RECKITTBEN	16600062	100	1199	DSESCM	A0499	DSESCM	A0460
Total				6250					

Source: DSE Surveillance Data

Unquote

Quote

Trade Date	Trade Time	Instrument Code	Howla No	Trade Volume	Trade Price	Buyer Code	Buyer Client	Seller Code	Seller Client
3-Jul-11	13:00:28	RECKITTBEN	16600081	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:00:28	RECKITTBEN	16600082	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:00:28	RECKITTBEN	16600084	50	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:53:49	RECKITTBEN	16600097	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:53:49	RECKITTBEN	16600101	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:53:49	RECKITTBEN	16600104	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:00:28	RECKITTBEN	16600083	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	12:59:42	RECKITTBEN	16600055	50	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	11:24:12	RECKITTBEN	16600024	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:53:49	RECKITTBEN	16600103	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	11:24:12	RECKITTBEN	16600022	50	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:00:28	RECKITTBEN	16600080	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:53:49	RECKITTBEN	16600100	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	11:24:12	RECKITTBEN	16600023	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	11:24:12	RECKITTBEN	16600025	50	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:53:49	RECKITTBEN	16600102	100	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	12:59:42	RECKITTBEN	16600056	50	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	13:00:28	RECKITTBEN	16600079	50	1245	DSESCM	A0460	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600031	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600062	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600067	50	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:54:11	RECKITTBEN	16600108	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600060	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600028	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600074	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600061	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600066	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:54:11	RECKITTBEN	16600112	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600073	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600057	50	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600070	100	1245	DSESCM	A0459	DSESCM	A0502

3-Jul-11	13:54:11	RECKITTBEN	16600109	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:54:11	RECKITTBEN	16600106	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600065	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600069	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:54:11	RECKITTBEN	16600110	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:54:11	RECKITTBEN	16600105	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600026	50	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600032	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600059	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600078	50	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600063	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600029	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:54:11	RECKITTBEN	16600107	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600075	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600030	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600068	50	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600033	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600034	50	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600071	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:54:11	RECKITTBEN	16600111	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	11:24:33	RECKITTBEN	16600027	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600076	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600064	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600077	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:01	RECKITTBEN	16600058	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:00:14	RECKITTBEN	16600072	100	1245	DSESCM	A0459	DSESCM	A0502
3-Jul-11	13:01:13	RECKITTBEN	16600092	100	1245	DSESCM	A0499	DSESCM	A0502
3-Jul-11	13:00:39	RECKITTBEN	16600089	100	1245	DSESCM	A0484	DSESCM	A0502
3-Jul-11	13:00:39	RECKITTBEN	16600088	100	1245	DSESCM	A0484	DSESCM	A0502
3-Jul-11	13:00:39	RECKITTBEN	16600087	100	1245	DSESCM	A0484	DSESCM	A0502
3-Jul-11	11:23:53	RECKITTBEN	16600020	50	1245	DSESCM	A0484	DSESCM	A0502
3-Jul-11	13:00:39	RECKITTBEN	16600086	100	1245	DSESCM	A0484	DSESCM	A0502
3-Jul-11	11:23:53	RECKITTBEN	16600021	50	1245	DSESCM	A0484	DSESCM	A0502
3-Jul-11	13:00:39	RECKITTBEN	16600090	50	1245	DSESCM	A0484	DSESCM	A0502
3-Jul-11	13:00:39	RECKITTBEN	16600085	50	1245	DSESCM	A0484	DSESCM	A0502
3-Jul-11	13:00:52	RECKITTBEN	16600091	50	1245	DSESCM	A0490	DSESCM	A0502

Total	5850
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Source: DSE Surveillance Data **Unquote**

Whereas, from the report the following is found,

Date	Total Trade By Mr. Rahm and Associates	Total Trade of RECKITBEN	% of total trade done by Mr. Rahim and Associates	Comments
7-06-11	2,450	3,950	62%	More than 100% trade implies that some of the trades have been executed between the associates. i.e they are the counterparty of their buy or sale
28-06-11	16,250	10,300	158%	
29-06-11	8,750	6,900	127%	
30-06-11	15,650	9,800	160%	
03-07-11	14,200	8950	159%	
Total	57,300	39,900	144%	

Whereas, hearing has been conducted with Abdur rahim. He has submitted an explanation letter. In the letter he has stated the following among others;

Quote

[illegible]

ZvQvov Avwg eÜ-evÜe, AvZxq-[~]Rb, fvB-[~]tevb, fMxcZ, gvgvnn A[~]b[~]tKi KvQ †_~tK FY w[~]b[~]tq evRv[~]i w[~]eb[~]tqvM Kw| eZgv[~]b Av[~]gi w[~]b[~]Ri | cZôvb mg[~]ni BKBvU cvq 10 †KwU UvKv Dc[~]ti FbvZK| m[~]c[~]cZ Av[~]gi AvZxq-[~]Rb UvKv Rb[~] Pvc c[~]tqvM Ki[~]j Av[~]gi gv teBb †[~]v[~]tK Av[~]μš n[~]tq c[~]vivjvBR Ae[~]vq kh[~]vk[~]vq| eZgv[~]b A[~]bK K[~]ô GKqvÎ mšvb, [~]x | gv[~]tK w[~]b[~]tq w[~]b[~]vZcvZ Ki|Q| cZi[~] b[~]e[~]vstKi Fb, cZôvb mg[~]ni Ask[~]v[~]i[~]t[~]i

UvKvi Rb" Pvc, AvZxq- Rb" i Pvc eZgvb Avig gvbIKfvte Am | cZU gûZ AvZnZ"vi B"Q K+i | KŠ GKgvĤ AeS mšvb Avi gvqi gLi
 "K ZvKq cviQ bv | ZeI Rvb bv Avi KZ "b GBfvte teP _vKe | cZU gûZ B"Q K+i AvZnZ"v Ki |

Aviv D+jL" th, MZ 17/07/2013 ZwiL İbvKvj AvgvK RÁvmv Kiv nqQj fkb K"vUvj g"vRgU AvgvK P+b Kb | fkb K"vUvj
 g"vRgU j t G Avgvi GKU tKvW i+qQ hvi bs- 3491 | h" Zviv AvgvK bVB P+b Zv n+j Avgvi vebqM nmve _vK K+i |
 ZvB Dciv³ e³te"i AvjvK Avgvi vebZ vte`b Avgvi Aciva gvbek `óKvb t_K vtePbv ceK fgv Kivi Avte`b KiQ; hvZ K+i Avgvi
 AeS ki I gvK vq teP _vKZ cvi | Avi h" GB Amn" gvbimK hšbv mn" KiZ bv cvi gZ"i vq vKvbq P+j hvB Zvn+j Avgvi AvZvK gyd
 K+i t`Iqv Avte`b KiQ Ges Avgvi mšvb I Avgvi gvqi Rb" t`vq Kvgbv KiQ]"

Unquote

Whereas, in the letter he has confessed the allegation, begged apology. He has stated that the reported transaction has been done by him in order to recover his invested capital from the market.

Whereas, different codes directly related to Abdur Rahim were the counterparty of the trade. He has traded between the codes he maintained in different name and has created active trade, series of transaction in order to attract the other investors, manipulated the number of trade contract, trade volume and share price. He has traded through too many howlas so that number of trade contracts would increase significantly. Such type of transaction is the clear contravention of section 17 e (ii) and 17 e (v).His explanation has not been accepted by the Commission.

Whereas, the aforesaid activities are tantamount to non-compliance of securities law that appears deliberate and clear contravention of the section 17 (e) (ii) (v) of the Securities and Exchange Ordinance, 1969 (XVII of 1969) attracting penal provision of section 22 of the Securities and Exchange Ordinance, 1969 .

Whereas, to protect the discipline and transparency of the capital market along with it's development the Commission deems it appropriate and necessary to impose penalty upon Mr.Abdur Rahim.

Now, therefore, Bangladesh Securities and Exchange Commission, in exercise of the power conferred by section 22 (amended by the Securities and Exchange (Amendment) Act, 2000) of the Securities and Exchange Ordinance, 1969 (XVII of 1969) hereby imposes penalty for Tk.05.00 (Tk.Five) Lac upon Mr.Abdur Rahim which is to be deposited to the Commission in the form of Bank Draft/Payorder favouring 'Bangladesh Securities and Exchange Commission' within 15 days from the date of issuance of this order.

By order of the Bangladesh Securities and Exchange Commission

Professor Dr. M. Khairul Hossain
Chairman