

No. SEC/Enforcement/650/2007
June 12, 2008

M/s. M.J. Abedin & Co.
Chartered Accountants
National Plaza (6th Floor)
1/G, Free School Street, Soanraon Road,
Dhaka-1000

Sub: Alleged non-compliance with securities related laws in connection with the audited financial statements of Beximco Fisheries Ltd. (Issuer) for the year ended on December 31, 2006: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/650/2007/362 dated April 15, 2008, based on which the hearing was conducted on May 15, 2008 and your explanations submitted to the Commission vide letter No. MJA/868/2008 dated April 28, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourself, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

CC:

Beximco Fisheries Ltd., 17, Dhanmondi R/A, Road No. 2, Dhaka -1205.
President, Institute of Chartered Accountants of Bangladesh, 100, Kazi Nazrul Islam Avenue,
Dhaka-1215
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC