

SEC/Enforcement/904/2011/477
August 10, 2011

Registered with AD

Mr.Md Abu Taher
AGM of Pharma Aids Limited
345,Segun Bagicha
Dhaka.

Sub: **WARNING: Violation of** **of** **of**
 in connection with unusual trading in shares of Pharma Aids Limited.

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/904/2011/128 dated March 02, 2011 and your reply letter dated March 28, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

P.O to Member (Enforcement), SEC
P.O to Executive Director (Surveillance), SEC
Chairman's office, SEC