

**No. SEC/Enforcement/688/2008/  
August 13, 2008**

Agrani Insurance Company Ltd. (Issuer)  
Moon Mansion (6<sup>th</sup> Floor), 12, Dilkusha C/A, Dhaka- 1000

Directors  
Agrani Insurance Company Ltd., Moon Mansion (6<sup>th</sup> Floor), 12, Dilkusha C/A, Dhaka- 1000

Managing Director  
Agrani Insurance Company Ltd., Moon Mansion (6<sup>th</sup> Floor), 12, Dilkusha C/A, Dhaka- 1000

Company Secretary  
Agrani Insurance Company Ltd., Moon Mansion (6<sup>th</sup> Floor), 12, Dilkusha C/A, Dhaka- 1000

**Sub: Alleged non-compliance with securities related laws in connection with audited financial statements for the year ended on December 31, 2006: Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/688/2008/714 dated June 05, 2008 and your explanations submitted to the Commission vide letter dated July 20, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Monsur Rahman  
Deputy Director**

CC:  
CEO, Dhaka Stock Exchange Ltd.  
CEO, Chittagong Stock Exchange Ltd.  
Executive Director (R & D), SEC  
Director (MIS) SEC  
Director (CFD), SEC  
Chairman's Office, SEC