

No. SEC/Enforcement/567/2007/534
Messenger
July 15, 2009

By _____ Special

M/s Ahmed Zaker & Co.
Chartered Accountants
Hotel Al-Helal (2nd Floor)
86, Inner Circular Road
Dhaka-1000

Sub: Non compliance with the securities related laws in connection with audited financial statements of Amam Sea Food Industries Limited (Issuer) for the year ended on June 30, 2008: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/567/2007/340 dated April 23, 2009, based on which the hearing was conducted on May 17, 2009 and your explanations submitted to the Commission vide letter dated May 06, 2009, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

Copy to:

1. Amam Sea Food Industries Limited (Issuer)
2. President, Institute of Chartered Accountants of Bangladesh
3. Chief Executive Officer, Dhaka Stock Exchange Ltd.
4. Chief Executive Officer, Chittagong Stock Exchange Ltd.
5. Director (R & D), SEC
6. Director (MIS) SEC
7. Director (CFD), SEC
8. Chairman's Office, SEC