

SEC/Enforcement/771/2009/542
July 16, 2009

Akila Khatun (Client Code No.28063)
House No.56, Road No.10, Sector –06,
Uttara, Dhaha-1230.

Sub: Non-compliance of securities laws: In connection with trading of shares of City General Insurance Co. Limited: Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/771/2009/460 dated June 24, 2009 based on which the hearing conducted on July 13, 2009 through your authorized person and your explanations vide letter dated July 13, 2009.

The Commission, considering your explanation, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Securities and Exchange Commission

Mohammed jahangir Alam
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Director (R&D/MIS), SEC
Director (MIS), SEC and
Chairman's Office, SEC