

SEC/Enforcement/873/2011/114
March 19, 2012

By Special Messenger
Fax: 880-2- 9569351

Al Arafa Islami Bank Limited (Stock Broker)
Peoples Insurance Bhaban (6th floor)
36, Dilkusha C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Reduction of Penalty: Non-compliance of শর্ত নং- ২ of ষ্টক ব্রোকার নিবন্ধন সনদ, আচরনবিধি ১, ২ ও ৭ of দ্বিতীয় তফসিল of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (ষ্টক ডিলার, ষ্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

This refers to your review petition No.AIBL/Proka/MDS/2011/40 dated September 05,2011 against penal order No.SEC/Enforcement/873/2011/494 dated August 16,2011.

Considering your aforesaid review petition, the Commission has decided to reduce penalty amount from Tk.25.00 (Twenty Five) Lac to Tk.10.00 (Ten) Lac.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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