bs- GmBwm/Gb‡dvm©‡g›U/850/2010/446 ZvwiLt RyjvB 19 , 2011 Bs

<u>Av‡`k</u>

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‡h‡nZz, Av‡jvP¨ wbixwÿZ cwZ‡e`‡bi Dci, wbixÿK I Kwgk‡bi AwfgZ, Ab¨v‡b¨i g‡a¨, wb‡æiƒc :

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1) As per Bangladesh Accounting Standard (BAS)-16, the Company is required to maintain provision for depreciation amounting to Taka 18,514,635 for the full year 2008-2009. Although, the Company has provided Taka 9,892,611 as depreciation (for 6 months only as the mill was declared lay-off due to Agrani Bank's non-refund of Special Fund created by mill and also not allowing drawing of sanctioned cash credit limit – refer to accounts note no. – 4) resulting a shortfall of depreciation provision of Taka 8,622,024 which means the undercharge of expenditure for the year.

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‡h‡nZz, Dc‡iv³ wel‡qi (Ab¨vb¨ wel‡qi mn) Dci e¨vL¨v c`v‡bi Rb¨ Kwgkb KZK c`Ë cÎ bs SEC/CFD/12:1/99/600 ZvwiL wW‡m¤^i 15, 2009 Bs Gi Rev‡e Bm¨yqvi KZK c`Ë cÎ bs GwUGg/†nW Awdm(wnt)-01/2009/248 ZvwiL wW‡m¤^i 20, 2009 Bs Gi gva¨‡g †h e¨vL¨v c`vb Kiv nq Zv Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

Pjgvb............cvZv- 2

‡h‡nZ, Dc‡iv³ welqmg‡ni djk"wZ‡Z †`Lv hvq †h, Bm¨qvi ii Rb 30, 2009 Bs Zvwi‡L mgvß erm‡ii Avw_K weeiYx IAS Abhvqx c¯Z Ki‡Z e¨_ n‡q‡Q weavq D³ Avw_K weeiYx‡Z Bm¨qv‡ii ev¯e Ae¯v mwVK I ¯”Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³ i¦c KgKv‡Ûi gva¨‡g Bm¨qvi Av‡jvP¨ Rules Gi mswkó weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

‡h‡nZ, Bm¨qv‡ii Dc‡iv³ e¨_Zvi Rb¨ Kwgkb KZK cÎ mÎ bs- SEC/Enforcement/850/2010/777 ZwiL A‡±vei 28, 2010 Bs Gi gva¨‡g Bm¨qvi I Dnvi cwiPvjKMY‡K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `kv‡bv I ïbvbxi †bwUk Rwi Kiv nq Ges b‡f¤i 09, 2010 Bs Zwi‡L D³ ïbvbx AbwôZ nq;

‡h‡nZ, D³ ïbvbx‡Z `wLjKZ Bm¨qv‡ii cÎ bs: GwUGg/ct Kvt (wnmve)-01/2010/71 ZwiL b‡f¤i 09, 2010 Bs Gi gva¨‡g DwjwLZ e¨_Zv Z_v weavb jsNb msµvš— e¨vL¨v c`vb m‡švlRbK bv nIqvq Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

‡h‡nZ, Av‡jvP¨ Bm¨qvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwZwbwaZKvix hviv wmwKDwiwUR msµvš— AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨qvi Gi e¨e¯vcbv cwiPvjKmn mKj cwiPvj‡Ki D³i¦c e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯‡hvM¨ Acive; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwRevRv‡ii ksLjv, ¯”QZv Ges Rb¯v‡_ D³ Bm¨qv‡ii e¨e¯vcbv cwiPvjK mn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

AZGe, †m‡nZ, Kwgkb, DwjwLZ hveZxq welq we‡ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms‡kwaZ] ‡Z c`Ë ¶gZve‡j:-

(1) AvjnvR †U·UvBj wgjm wjwg‡UW Gi e¨e¯vcbv cwiPvjK Rbve †gvt Zvjnv Gi Dci 03 (wZb) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ KwgkbÕ Gi AbK‡j Bm¨KZ e¨vsK WvdU/†c-AWv‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e |

(2) G Av‡`k Rvixi ZwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨qvi Gi e¨e¯vcbv cwiPvjK Rbve †gvt Zvjnv Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ RwigvbvI avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

Aa¨vcK W. Gg. Lvqi"j †nv‡mb
‡Pqvig¨vb

weZibt
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Pjgvb............cvZv- 2

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wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

Aa¨vcK W. Gg. Lvqi"j †nv‡mb
‡Pqvig¨vb

<u>weZibt</u>
Rbve †gvt Avãjvn †evLvix , cwiPvjK , AvjnvR †U· UvBj wgjm wjwg‡UW

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‡h‡nZ, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨qvi Gi e¨e¯vcbv cwiPvjKmn mKj cwiPvj‡Ki D³ iƒc e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯‡hvM¨ Acivax; Ges

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wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

Aa¨vcK W. Gg. Lvqi"j †nv‡mb
‡Pqvig¨vb

weZibt
Rbve †gvt †mvnivIqv`x, cwiPvjK , AvjnvR †U·UvBj wgjm wjwg‡UW

bs- GmBwm/Gb‡dvm‡g›U/850/2010/449 ZvwiLt RjvB 19 , 2011 Bs

Av‡`k

‡h‡nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) ‡gvZv‡eK AvjnvR †U· UvBj wgjm wjwg‡UW 'issuer' wnmv‡e AwfwnZ (AZtci ÔBm¨qviÕ e‡j DwjøwLZ);

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‡h‡nZ, Av‡jvP¨ wbixw¶Z cwZ‡e`‡bi Dci, wbix¶K I Kwgk‡bi AwfgZ, Ab¨v‡b¨i g‡a¨, wb‡æiƒc :

"**Auditor Observation**

1) As per Bangladesh Accounting Standard (BAS)-16, the Company is required to maintain provision for depreciation amounting to Taka 18,514,635 for the full year 2008-2009. Although, the Company has provided Taka 9,892,611 as depreciation (for 6 months only as the mill was declared lay-off due to Agrani Bank's non-refund of Special Fund created by mill and also not allowing drawing of sanctioned cash credit limit – refer to accounts note no. – 4) resulting a shortfall of depreciation provision of Taka 8,622,024 which means the undercharge of expenditure for the year.

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i) It appeared from the note No.17 of your said financial statements that Reserve on Revaluation of Fixed Assets of Tk. 34,948,601.43 has been remained unchanged in comparison with the previous year. It also appeared from the note No.2.00 that no depreciation has been charged on the revalued amount, which was required as per Bangladesh Accounting Standards (BAS)- 16 ";

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Pjgvb............cvZv- 2

‡h‡nZ, Dc‡iv³ wel‡qmg‡ni djk"wZ‡Z †`Lv hvq †h, Bm¨qvi ii Rb 30, 2009 Bs Zvwi‡L mgvß erm‡ii Awu_K weeiYx IAS Abhvqx c¯Z Ki‡Z e¨_ n‡q‡Q weavq D³ Awu_K weeiYx‡Z Bm¨qv‡ii ev¯e Ae¯v mwVK I ¯"Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³ i¦c KgKv‡Ûi gva¨‡g Bm¨qvi Av‡jvP¨ Rules Gi mswkó weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

‡h‡nZ, Bm¨qv‡ii Dc‡iv³ e¨_Zvi Rb¨ Kwgkb KZK cÎ mÎ bs- SEC/Enforcement/850/2010/777 ZwiL A‡±vei 28, 2010 Bs Gi gva¨‡g Bm¨qvi I Dnvi cwiPvjKMY‡K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `kv‡bv I ïbvbxi †bwUk Rwi Kiv nq Ges b‡f¤i 09, 2010 Bs Zwi‡L D³ ïbvbx AbwôZ nq;

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‡h‡nZ, Av‡jvP¨ Bm¨qvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwZwbwaZKvix hvi wmwKDwiwUR msµvš— AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨qvi Gi e¨e¯vcbv cwiPvjKmn mKj cwiPvj‡Ki D³i¦c e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯‡hvM¨ Aciva; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwRevRv‡ii ksLjv, ¯"QZv Ges Rb¯v‡_ D³ Bm¨qv‡ii e¨e¯vcbv cwiPvjK mn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

AZGe, †m‡nZ, Kwgkb, DwjwLZ hveZxq welq we‡ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms‡kwaZ] ‡Z c`Ë ¶gZve‡j:-

(1) AvjnvR †U·UvBj wgjm wjwg‡UW Gi cwiPvjK Rbve †gvt dvi"K Gi Dci 03 (wZb) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ KwgkbÕ Gi AbK‡j Bm¨KZ e¨vsK WvdU/†c-AWv‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e |

(2) G Av‡`k Rvixi ZwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨qvi Gi cwiPvjK Rbve †gvt dvi"K Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ RwigvbvI avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

Aa¨vcK W. Gg. Lvqi"j †nv‡mb
‡Pqvig¨vb

weZibt
Rbve †gvt dvi"K, cwiPvjK , AvjnvR †U·UvBj wgjm wjwg‡UW

bs- GmBwm/Gb‡dvm©‡g›U/850/2010/450 ZvwiLt RyjvB 19 , 2011 Bs

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Pjgvb............cvZv- 2

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Aa¨vcK W. Gg. Lvqi"j †nv‡mb
‡Pqvig¨vb

<u>weZibt</u>
Rbve †gvt nvi"bi iwk`, cwiPvjK , AvjnvR †U· UvBj wgjm wjwg‡UW

bs- GmBwm/Gb‡dvm©‡g›U/850/2010/451 ZvwiLt RyjvB 19 , 2011 Bs

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Aa¨vcK W. Gg. Lvqi"j †nv‡mb
‡Pqvig¨vb

weZibt
Rbve †gvt wgRvbi ingvb, cwiPvjK , AvjnvR †U·UvBj wgjm wjwg‡UW

bs- GmBwm/Gb‡dvm©‡g›U/850/2010/452 ZvwiLt RjvB 19 , 2011 Bs

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‡h‡nZz, Av‡jvP¨ wbixw¶Z cwZ‡e`‡bi Dci, wbix¶K I Kwgk‡bi AwfgZ, Ab¨v‡b¨i g‡a¨, wb‡æi¦c :

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1) As per Bangladesh Accounting Standard (BAS)-16, the Company is required to maintain provision for depreciation amounting to Taka 18,514,635 for the full year 2008-2009. Although, the Company has provided Taka 9,892,611 as depreciation (for 6 months only as the mill was declared lay-off due to Agrani Bank's non-refund of Special Fund created by mill and also not allowing drawing of sanctioned cash credit limit – refer to accounts note no. – 4) resulting a shortfall of depreciation provision of Taka 8,622,024 which means the undercharge of expenditure for the year.

2) Interest expenses amounting to Taka 13,597,523 (Taka 7,040,187 for interest on C. C. Loan and Taka 6,557,336 for interest for Long Term Loan) for six months (details are referred to accounts note no. – 15 & 19) has been charged by the company during the year, as against the Agrani Bank's claim Taka 26,994,558 for full year (Taka14,471,412 interest on C.C. Loan & Taka 12,523,146 for interest on Long Term Loan). As a result, expenditure is undercharged for the difference amount by Taka 13,397,035.

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Pjgvb............cvZv- 2

‡h‡nZ, Dc‡iv³ welqmg‡ni djk“wZ‡Z †`Lv hvq †h, Bm¨qvi ii Rb 30, 2009 Bs Zvwi‡L mgvß erm‡ii Aw_K weeiYx IAS Abhvqx c¯Z Ki‡Z e¨_ n‡q‡Q weavq D³ Aw_K weeiYx‡Z Bm¨qv‡ii ev¯e Ae¯v mwVK I ¯”Q (true and fair) fv‡e cwZdwjZ nqwb Z_v D³ i¦c KgKv‡Ûi gva¨‡g Bm¨qvi Av‡jvP¨ Rules Gi mswkó weavb jsNb K‡i‡Q, hv Av‡jvP¨ Ordinance Gi section 18 Gi m¯úó jsNb;

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‡h‡nZ, D³ ïbvbx‡Z `wLjKZ Bm¨qv‡ii cÎ bs: GwUGg/ct Kvt (wnmve)-01/2010/71 ZvwiL b‡f¤i 09, 2010 Bs Gi gva¨‡g DwjwLZ e¨_Zv Z_v weavb jsNb msµvš— e¨vL¨v c`vb m‡švlRbK bv nIqvq Kwgk‡bi wbKU Mnb‡hvM¨ e‡j we‡ewPZ nqwb;

‡h‡nZ, Av‡jvP¨ Bm¨qvi GKwU cvewjK wjwg‡UW †Kv¤úvbx Ges Dnvi cwiPvjKgÊjxi m`m¨MY †Kv¤úvbxi cwZwbwaZKvix hviv wmwKDwiwUR msµvš— AvBb I Dnvi Aaxb RvixKZ wewa-weavb cwicvj‡bi Rb¨ `vqx;

‡h‡nZ, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b D³ Bm¨qvi Gi e¨e¯vcbv cwiPvjKmn mKj cwiPvj‡Ki D³ i¦c e¨_Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw¯‡hvM¨ Aciva; Ges

‡h‡nZ, Kwgk‡bi we‡ePbvq, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvj‡b DwjwLZ e¨_Zvi Rb¨, cwRevRv‡ii ksLjv, ¯”QZv Ges Rb¯v‡_ D³ Bm¨qv‡ii e¨e¯vcbv cwiPvjK mn mKj cwiPvjK‡K Rwigvbv Kiv c‡qvRb I mgxPxb;

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(1) AvjnvR †U·UvBj wgjm wjwg‡UW Gi cwiPvjK Rbve †gvt mvB`j Bmjvg Gi Dci 03 (wZb) j¶ UvKv Rwigvbv avh¨ Kij hv AÎ Av‡`‡ki 15 (c‡bi) w`‡bi g‡a¨ ÔwmwKDwiwUR I G·‡PÄ KwgkbÕ Gi AbK‡j Bm¨KZ e¨vsK WªvdU/†c-AW©‡ii gva¨‡g Kwgk‡b Rgv Ki‡Z n‡e |

(2) G Av‡`k Rvixi ZvwiL n‡Z Dc‡i DwjwLZ wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb jsNb hZw`b Pj‡e Zvi cwZ w`‡bi Rb¨ D³ Bm¨qvi Gi cwiPvjK Rbve †gvt mvB`j Bmjvg Gi Dci `k nvRvi (10,000/-) UvKv AwZwi³ Rwigvbvl avh¨ Kij hv Dc‡i (1) G DwjwLZ c×wZ‡Z Kwgk‡b Rgv Ki‡Z n‡e|

wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

Aa¨vcK W. Gg. Lvqi“j †nv‡mb
‡Pqvig¨vb

<u>weZibt</u>
Rbve †gvt mvB`j Bmjvg, cwiPvjK , AvjnvR †U·UvBj wgjm wjwg‡UW

bs- GmBwm/Gb‡dvm©g›U/850/2010/453 ZvwiLt RjvB 19 , 2011 Bs

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Aa¨vcK W. Gg. Lvqi"j †nv‡mb
‡Pqvig¨vb

weZibt
Rbve †gvt eLwZqvi ingvb, cwiPvjK , AvjnvR †U· UvBj wgjm wjwg‡UW

bs- GmBwm/Gb‡dvm‡g›U/850/2010/454 ZvwiLt RjvB 19 , 2011 Bs

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wmwKDwiwUR I G·‡PÄ Kwgk‡bi Av‡`kµ‡g-

Aa¨vcK W. Gg. Lvqi"j †nv‡mb
‡Pqvig¨vb

<u>weZibt</u>
c‡dmi ggZvR DwÏb Avn‡g`, cwiPvjK , AvjnvR †U· UvBj wgjm wjwg‡UW