

SEC/Enforcement/840/2010/776

December 8, 2011

Alliance Securities & Management Limited
DSE's Membership No. 137
Rahman Chamber (3rd floor)
12-13, Motijheel C/A
Dhaka-1000.

**By Special Messenger
Fax No.9559895**

Attention: Managing Director/CEO

**Subject: Rejection of review petition against Commission's penal order No.
SEC/Enforcement/840/2010/305 dated June 14, 2011.**

Dear Sir,

This refers to your request letter no. All/435/2011 dated September 14,2011 and the Commission's order no. SEC/Enforcement/840/2010/305 dated June 14, 2011.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any ground which was not considered during the time of hearing and decided to uphold it's earlier decision of penalty.

For Securities and Exchange Commission

**Mustari Jahan
Deputy Director (Enforcement Dept.)**

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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