

SEC/Enforcement/723/2008/404
April 20, 2010

Registered with AD

1. Khaza Mosaic Tiles & Stone Industries Limited, 340/1, Sonargaon Road, Dhaka-1205. Factory: Stadium Road, Fatulla, Narayanganj.
2. Directors, Khaza Mosaic Tiles & Stone Industries Limited, 340/1, Sonargaon Road, Dhaka-1205.
3. Managing Director, Khaza Mosaic Tiles & Stone Industries Limited, 340/1, Sonargaon Road, Dhaka-1205.
4. Company Secretary, Khaza Mosaic Tiles & Stone Industries Limited, 340/1, Sonargaon Road, Dhaka-1205.

Sub: Review of imposed penalty against SEC penalty Orders No. SEC/Enforcement/723/2004/218-221 all dated February 23, 2010 in connection with the non-submission of audited financial statements for the year ended on June 30, 2009.

This refers to your request letter dated March 09, 2010 regarding the above-mentioned subject.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and reject the review petition against penalty orders No. SEC/Enforcement/723/2004/218-221 all dated February 23, 2010 and decided to uphold its earlier decision for penalty.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Director (R&D) SEC
Director (MIS) SEC
Director (CFD), SEC
Director (Law), SEC
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