

SEC/Enforcement/813/2010/399
April 20, 2010

By Special Messenger

Securities Broking & Management Services Limited
(DSE Member No.136)
Room No. 220 Annex Building
9/E, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/Chief Executive Officer

Subject: Non-compliance of regulations 4(1) of the “Dhaka Stock Exchange (Short Sale) Regulations, 2006:-Disposal.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/813/2010/343 dated March 31, 2010 based on which hearing was conducted on April 15, 2010.

The Commission, considering your explanation/submission vide letter dated April 15, 2010, has decided to dispose of the proceedings against you/yourselves.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (SRI), SEC
P.O to Director (R&D), SEC
P.O to Director (MIS), SEC and
Chairman's Office, SEC