

SEC/Enforcement/813/2010/403
April 20, 2010

By Special Messenger
Fax: 02-9562701

Sharp Securities Limited
(DSE Member No.216)
Room No. 216
Samabaya Sadan(4th Floor)
9/D, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/Chief Executive Officer

Subject: Non-compliance of regulations 4(1) of the “Dhaka Stock Exchange (Short Sale) Regulations, 2006:-Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/813/2010/347 dated March 31, 2010 based on which hearing was conducted on April 18, 2010.

The Commission, considering the explanation vide letter dated April 11, 2010 has decided to dispose of the proceedings against Sharp Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (SRI), SEC
P.O to Director (R&D), SEC
P.O to Director (MIS), SEC and
Chairman's Office, SEC