

SEC/Enforcement/813/2010/398
April 20, 2010

By Special Messenger
Fax: 02-7171100

Shyamol Equity Management Limited
(DSE Member No.03)
Room No. 319 DSE Annex Building
9/E, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/Chief Executive Officer

**Subject: Non-compliance of Rule 3(2) of Margin Rules, 1999 and regulations 4(1) of the
“Dhaka Stock Exchange (Short Sale) Regulations, 2006:-Warning.**

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/813/2010/342 dated March 31, 2010 based on which hearing was conducted on April 15, 2010.

The Commission, considering the explanation vide letter dated April 15, 2010 has decided to dispose of the proceedings against Shyamol Equity Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (SRI), SEC
P.O to Director (R&D), SEC
P.O to Director (MIS), SEC and
Chairman's Office, SEC