

**bs- GmBwm/Gb#dvm@#g>U/736/2008/
ZvwiLt GwcÖj 27, 2010 Bs**

Av#`k

#h#nZz, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) #gvZv#eK AvwRR cvBcm wjwg#UW ‘issuer’ wnmv#e AwfwnZ (AZtci ÖBmy`qviÖ e#j DwjwLZ);

#h#nZz, Securities and Exchange Rules, 1987 Gi rule 12(2) G D#jL i#q#Q #h, “The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.”;

#h#nZz, Securities and Exchange Rules, 1987 Gi rule 12(3) G D#jL i#q#Q #h, “ The financial statements of an issuer of a listed security shall be audited by a partnership firm of chartered accountants, in accordance with the International Standards on Auditing applicable in Bangladesh and the report of the Auditors shall be in Form “B” annexed to the Schedule.”;

#h#nZz, Securities and Exchange Rules, 1987 Gi rule 12(3 A) G D#jL i#q#Q #h, “The financial statements referred to in sub-rule (1) shall be audited within one hundred and twenty days from the date on which the issuer’s financial year ends and a copy of such audited financial statements shall be submitted to the Commission and the Stock Exchange within fourteen days thereof:”;

#h#nZz, Securities and Exchange Rules, 1987 Gi rule 12 Abyhvx Bmy`qvi wW#m#i 31, 2007 Bs Zvwi#L mgv# erm#ii Rb` cÖ`‘ZK...Z Avw\_@K weeiYx Bmy` K#i#Q hv M/s Mowla Mohammad & Co (wewaex wbix#K), KZ@,K wbix#xZ n#q#Q Ges D³ wbix#v cÖwZôvb, wbix#v m#vš— Kvh@vw` m#úv`b c~e@K GZ`&mswkó wbix#v cÖwZ#e`b Bmy` K#i#Q;

#h#nZz, D³ wbix#xZ cÖwZ#e`#b M/s Mowla Mohammad & Co , PvU@vW GKvD>U`v>U, Bmy`qvi Gi wewaex wbix#K KZ@,K wW#m#i 31, 2007 Bs Zvwi#L mgv# erm#ii Rb` cÖ`‘ZK...Z Avw\_@K weeiYx m#ú#K true and fair cÖZ`qb Kiv n#q#Q;

#h#nZz, Av#jvP` wbix#v cÖwZ#e`#bi Dci Ab`v#b`i g#a` Kwgk#bi observation wb#ævifc :

- “1. Inventories have not been valued as per paragraph 09 of BAS-2.
2. The value of fixed assets includes Tk. 88,720,559.00 being value increased due to revaluation of certain fixed assets during the year 1996. No depreciation has been charged on value increased by revaluation.
3. During the year, no depreciation has been charged on Unit –1. Due to closure of its operation [Note 4 (c) of the accounts] in this regard under para 55 of BAS – 16, it has been mentioned that depreciation does not cease when the asset becomes idle or is retired from active use unless the asset is fully depreciated.
4. The balance of debts due over six months as on December 31, 2007 was Tk. 92,231,742.00 [Note para 15(b) (ii) of audited accounts].
5. Moreover, the following matters have been observed as regard the financial performance and position of the company:

i. The company has been incurring huge loss year after year. The reported accumulated loss of the company as on

December 31, 2007 was Tk. 391,173,366.00.

ii. The company has a negative net worth of Tk. 123,380,889.00 as on December 31, 2007.

iii. The company has negative net cash inflow of Tk. 373,794,973.00 as on December 31, 2007.

iv. The current liabilities of the company as was Tk. 473,450,147.00 against current assets of Tk. 328,056,719.00

on December 31, 2007 i.e. the company has no capacity to pay its current liabilities from its current assets.

The aforesaid factors indicate that there was a substantial doubt about the continuation of company's existence as a going concern."

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±h±nZz, Dc±iv³ welqmg~±ni djkÖ“wZ±Z †`Lv hvq †h, Bm`yqvi Gi wW±m±i 31, 2007 Bs Zvwi±L mgvß erm±ii Avw_©K weeiYx IAS Abyhvqx cÖ`Z Ki±Z e`_© n±q±Q weavq D³ Avw_©K weeiYx±Z Bm`yqv±ii ev`—e Ae`v mwVK I`^”Q (true and fair) fv±e cÖwZdwjZ nqwb Ges wewaex wbix¶K D³ wel±q Qualified Report cÖ`vb Ki±Z e`_© n±q±Q | D³ifc Kg©Kv±ûi gva`±g wewaex wbix¶K Av±jvP” Rules Gi mswkó weavb jsNb K±i±Q, hv Av±jvP” Securities and Exchange Rules, 1987 Gi rule 12(3B)Gi my`úó jsNb;

±h±nZz, wewaex wbix¶KGi Dc±iv³ e`\_©Zvi Rb` Kwgkb KZ©„K cî m~î bs- SEC/Enforcement/736/2008/289 ZvwiL GwcÖj 07, 2009 Bs Gi gva`±g Bwbw±wUDU Ae PvU©vW GKvD>U`v>Um Ae evsjv±`k (AvBwmGwe) †K Securities and Exchange Rules, 1987 Gi rule 12(3B) Abyhvqx cÖ±qvRbxq k„s¶jvg~jk e`e`v MÖn±bi Rb` Aby±iva Kiv n±qwQj Ges ±h±nZz AvBwmGwe 60 (lvU) w`±bi g±a` Kwgkb †K G e`cv±i wKQy Rvbvqwb ;

±h±nZz, Kwgkb Gi ZvMv`v cî bs- SEC/Enforcement/736/2008/518 ZvwiL RyjvB 12, 2009 Bs Gi gva`±g AvBwmGwe †K Dc±iv³ wel±q wK e`e`v †blqv n±q±Q Zv Kwgkb ±K Rvbv±bvi Rb` cyYivq Aby±iva Kiv n±qwQj Ges AvBwmGwe Kwgkb †K G e`cv±i wKQy Rvbvqwb;

±h±nZz, wewaex wbix¶K †K SEC/Enforcement/736/2008/765 ZvwiL A±±vei 14, 2009 Bs Gi Aaxb KviY `k©v±bv I ïbvbxì †bvWUk Rvwi Kiv nq Ges wewaex wbix¶K Gi A±±vei 28, 2009 Bs Zvwi±Li Av±e`±bi cwi±cÖw¶±Z D³ ïbvbxì ZvwiL Kwgkb Gi cî m~î bs- SEC/Enforcement/736/2008/845 ZvwiL: b±f±i 10, 2009 Gi gva`±g b±f±i 24, 2009 G cyY: wba©viY Kiv nq ;

±h±nZz, wewaex wbix¶K Gi b±f±i 22, 2009 Bs Zvwi±Li cyYivq Av±e`±bi cwi±cÖw¶±Z D³ ïbvbxì ZvwiL Kwgkb Gi cî m~î bs- SEC/Enforcement/736/2008/914 ZvwiL: wW±m±i 10, 2009 Gi gva`±g wW±m±i 23, 2009 G cyY: wba©viY Kiv nq;

±h±nZz, wewaex wbix¶K Gi wW±m±i 23, 2009 Bs Zvwi±Li Avev±iv Av±e`±bi cwi±cÖw¶±Z D³ ïbvbxì ZvwiL Kwgkb Gi cî m~î bs- SEC/Enforcement/736/2008/46 ZvwiL:

Rvbyqwwi 04, 2010 Gi gva`tg Rvbyqwwi 21, 2010 G me@tkl cyY: wba@viY Kiv nq Ges wewaex wbix¶K D³ ibvbx tZ thvM`vb Ktiwb ;

thnZz, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvjtb D³ wewaex wbix¶K D³ifc e`\_©Zv Securities and Exchange Ordinance, 1969 Gi section 33 Gi ¶gZv eþj evsjvþ`k miKvi KZ„K cÖYxZ Securities and Exchange Rules, 1987 Gi Rule 12(3B) Gi Aaxb kvw— thvM` Aciva; Ges

thnZz, Kwgkþbi weþePbvq, wmwKDwiwUR msµvš— AvBb I Dnvi wewa-weavb cwicvjtb DwjwLZ e`\_©Zvi Rb`, cyuwRevRvþii k„sLjv, ^"QZv Ges Rb^vþ_© D³ wewaex wbix¶K þK kvw— cÖ`vb Kiv cÖþqvRb I mgxPxb;

AZGe, tmþnZz, Kwgkb, DwjwLZ hveZxq welq weþePbvc~e©K, Securities and Exchange Rules,1987 Gi Rule12(3B) þZ cÖ`E ¶gZveþj, M/s Mowla Mohammad & Co, wewaex wbix¶K þK, G Avþ`k Rvwii ZwviL nþZ cieZ©x 05(cvuP) eQþii Rb` þKvb ZwvjKvfy³ þKvþvbxixi wbix¶K wnþmþe KvR Kivi Rb` AvþhvM` tNvlbv Kij |

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weZibt M/s Mowla Mohammad & Co, PvU©vW GKvD>U`v>Um |