

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

**BSEC/Enforcement/3720/2024/877**

**Dated: November 06, 2024**

By Special Messenger

01. **Asia Securities Limited (DSE TREC # 088)**, Union Heights (Level-8, East Side), 55-2, West Panthpath, Dhaka-1207.
02. **Mr. Abu Sadiq, Manager** of Asia Securities Limited, Union Heights (Level-8, East Side), 55-2, West Panthpath, Dhaka-1207.

**Subject:** Non-Compliances related to not maintaining sufficient fund of customers' in the Consolidated Customers' Account of the Company: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3720/2024/775 dated 08 October 2024 based on which the hearing was conducted on 28 October 2024.

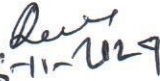
Subsequently, you have submitted your replies vide letter reference no. ASL/BSEC/2024/146 dated October 28, 2024 where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

  
06-11-2024

Rubel Hossain  
Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC.
3. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/MCD/BSEC/2024/4082 dated 01<sup>st</sup> July 2024.
4. PO to Executive Director (ICTD), BSEC.
5. Managing Director, Dhaka Stock Exchange PLC.