

SEC/Enforcement/915/2011/791
December 8, 2011

By Special Messenger

Azam Securities Limited
DSE's Membership No.19
Room No.726&727
DSE Annex Building
9/E,Motijheel C/A
Dhaka-1000.
Attention: Managing Director/CEO

Subject: Reduction of Penalty

Dear Sir,

This refers to your review petition No. ASL/DSE-019/08/2011/SEC-Penalty-DHAKAFISH-0547-review dated August 21, 2011 against penal order no. SEC/Enforcement/915/2011/ 482 dated August 16, 2011.

Considering your aforesaid review petition, the Commission has decided to reduce penalty amount from Tk.5.00 (Five) Lac to Tk.2.00 (Two) Lac.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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