

SEC/Enforcement/925/2011/
June 10, 2012

By Special Messenger

Azam Securities Limited
DSE's Membership No.19
Room No.726&727
DSE Annex Building
9/E,Motijheel C/A
Dhaka-1000.
Attention: Managing Director/CEO

Subject: Reduction of Penalty

Dear Sir,

This refers to your review petition No. ASL/DSE-019/09/2011/SEC-Penalty- review-SAFKO dated September 22, 2011 against penal order no. SEC/Enforcement/925/2011/ 555 dated September 06, 2011.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and revised the penalty amount from Tk.5.00 (Five) Lac to Tk.2.00 (Two) Lac in the above order no. SEC/Enforcement/925/2011/ 555 dated September 06, 2011.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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