

**SEC/Enforcement/1176 /2013/137**  
April 13, 2014

**By Special Messenger**

Bangladesh Development bank Limited  
8 Rajuk Avenue  
Dhaka-1000

**Subject: Review petition rejection: Non-compliance of Section 17 (e) (v) of Securities and Exchange Ordinance, 1969 in connection with trading in shares of CVO Petrochemical Refinery Ltd**

Dear Sir,

This refers to your appeal received on February 13, 2014 and the Commission's Penalty Order No. SEC/Enforcement/1176/2013/79 dated January 30, 2014.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penalty Order as you have failed to show any acceptable ground and the Commission has decided to uphold it's earlier decision of penalty.

For Bangladesh Securities and Exchange Commission

Mustari Jahan  
Deputy Director (Enforcement Dept.)

**Distribution:**

Chief Executive Officer, Dhaka Stock Exchange Limited  
Chief Executive Officer, Chittagong Stock Exchange Limited

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