

**SEC/Enforcement/698/2008/635**

**By special messenger**

**August 18, 2009**

Mr. Mustafa Kamal Mohiuddin, Chairman/Director  
Mr. Abu Nasir Ahmed, Director  
Mr. Md. Amir Hossain, Director  
Mr. Md. Ferdous Alam, Director  
Mr. Akhter uz Zaman, Independent Director  
Bangladesh Monospool Paper Manufacturing Co. Ltd.  
BCIC Bhaban (3<sup>rd</sup> Floor), 30-31, Dilkusha C/A, Dhaka.

Subject: Waiver of penalty imposed vide penal Orders No. SEC/Enforcement/698/2008/309-313 dated April 23, 2009.

This refers to your appeal petitions No.MPMC/MISC/02/09 dated May 20, 2009, MPMC/MISC/03/09 dated May 20, 2009, MPMC/MISC/04/09 dated May 20, 2009, MPMC/MISC/05/09 dated May 20, 2009, MPMC/MISC/06/09 dated May 20, 2009 and the **Commission's penalty orders No. SEC/Enforcement/698/2008/309-313 dated April 23, 2009.**

The Commission has reviewed your petition under section 26 of the Securities and Exchange Ordinance, 1969 and considering your prayer; the Commission has decided to waive the imposed penalty against the above stated penalty Orders.

However, taking into consideration, the Commission also to dispose of proceedings against Bangladesh Monospool Paper Manufacturing Co. Ltd. for the stated violation, by placing on record the Commission's dissatisfaction on the stated default, violation/contravention made by the issuer with warning to ensure compliance of all securities related laws in future.

Please also noted that this disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above stated default.

By Order of the Securities and Exchange Commission

**Kamrul Anam Khan**

**Director**

**Copy for information:**

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Chief Executive Officer, Chittagong Stock Exchange  
Committee, Z category companies, SEC  
Director (R&D), SEC  
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