

SEC/Enforcement/1101/2013/504

August 13, 2013
9860395

By Courier Service

Fax: 880-2-9898910,

BRAC Bank Ltd.,
Gulshan Avenue,
Gulshan - 1, Dhaka-1212.

Attention: **Managing Director/CEO**

Sub: Non-compliance of the SEC Notification No.SEC/CMRRCD/ 2009-193/50/Admin/02-24 dated July 14, 2010. WARNING

This refers to the Commission's hearing Notice No. SEC/Enforcement/1101/2013/313 dated May 22, 2013, the Commission's Reschedule of hearing Notice No. SEC/Enforcement/1101/2013/351 dated June 11, 2013 & the Commission's Reschedule of hearing Notice No. SEC/Enforcement/1101/2013/405 dated June 26, 2013 based on which the hearing was conducted on July 03, 2013.

The Commission, considering the explanation vide letter dated July 02, 2013 submitted at the time of hearing, has decided to dispose of the proceedings against BRAC Bank Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan

Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), BSEC
Executive Director (MF & SPV), BSEC
Executive Director (MIS), BSEC
Chairman's Office