

SEC/Enforcement/861/2011/255
Dated: April 27, 2011

By Special Messenger

Bali Securities Limited.
DSE Member # 153
Room # 637-638,
9/E Motijheel C/A,
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Your letter dated March 21, 2011 against Commission's penalty Order No.SEC/Enforcement/661/2011/152 dated March 16, 2011.

This refers to your review petition dated March 21, 2011 against penalty imposed by the Commission vide Order No.SEC/Enforcement//661/2011/152 dated March 16, 2011.

The Commission has considered your request letter dated March 21, 2011 as a review petition under section 26 of the Securities and Exchange Ordinance, 1969. Since you have failed to show any new ground for considering your review petition which was not considered earlier by the Commission and has decided to uphold its earlier decision of penalty imposed vide the above stated Order.

By Order of the Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy to:

Chief Executive Officer, Dhaka Stock Exchange Limited
P. O. to Executive Director (Surveillance), SEC
P. O. to Executive Director (Registration), SEC
P. O. to Director (SRI), SEC
P.O to Director MIS
Chairman's Office, SEC