

No. SEC/Enforcement/821/2010/286
June 16, 2014

By Courier Service

Bangas Ltd. (issuer)

South Avenue Tower (6th Floor), House# 50, Road# 03, Gulshan Avenue, Gulshan-1, Dhaka-1212
Directors

Bangas Ltd. (issuer), South Avenue Tower (6th Floor), House# 50, Road# 03, Gulshan Avenue, Gulshan-1, Dhaka-1212

Managing Director

Bangas Ltd. (issuer), South Avenue Tower (6th Floor), House# 50, Road# 03, Gulshan Avenue, Gulshan-1, Dhaka-1212

Company Secretary

Bangas Ltd. (issuer), South Avenue Tower (6th Floor), House# 50, Road# 03, Gulshan Avenue, Gulshan-1, Dhaka-1212

Sub: Show cause cum hearing notice: Non-compliance with securities related laws in connection with the audited financial statements for the year ended on June 30, 2013:
Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/821/2010/ 236 dated May 21, 2014 based on which the hearing was scheduled on June 09, 2014 and submitted a letter Ref: BL/share/2014-101 dated June 08, 2014 to the Commission.

The Commission, considering the submission of the issuer & the concerned, has decided to dispose of the proceedings against Bangas Limited and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors(including Managing Director and Company Secretary) with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the above concerned from their lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Bangladesh Securities and Exchange Commission

Mohammad Siddiquir Rahman

Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.

Executive Director (CFD), Bangladesh SEC

Executive Director (MIS), Bangladesh SEC

Chairman's Office, Bangladesh SEC

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