

**No. SEC/Enforcement/614/2007/
May 21, 2008**

Bangladesh Leaf Tobacco Co. Ltd. (Issuer)
Jatiya Scout Bhaban (9-12th Floor), 70/1 Purana Paltan Line, Kakrail, Dhaka-1000

Directors
Bangladesh Leaf Tobacco Co. Ltd.
Jatiya Scout Bhaban (9-12th Floor), 70/1 Purana Paltan Line, Kakrail, Dhaka-1000

Managing Director
Bangladesh Leaf Tobacco Co. Ltd.
Jatiya Scout Bhaban (9-12th Floor), 70/1 Purana Paltan Line, Kakrail, Dhaka-1000

Company Secretary
Bangladesh Leaf Tobacco Co. Ltd.
Jatiya Scout Bhaban (9-12th Floor), 70/1 Purana Paltan Line, Kakrail, Dhaka-1000

Sub: Alleged non-compliance with securities related laws in connection with audited financial statements for the year ended on December 31, 2006: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/614/2007/1109 dated October 02, 2007 and subsequent notice No. SEC/Enforcement/614/2007/1167 dated October 31, 2007, based on which the hearing was conducted on November 08, 2007, and your explanations submitted to the Commission vide a copy of your letter No. BLTC/HO/SEC/07/1140 dated July 09, 2007 and letter No. BLTC/HO/SEC/07/1192 dated August 15, 2007, in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against Bangladesh Leaf Tobacco Co. Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

Please also note that the Commission hereby directs the issuer to prepare its financial statements for the next year in accordance with the applicable International Accounting Standards (IAS) as committed vide its letter No. BLTC/HO/SEC/07/1192 dated August 15, 2007.

For the Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC