SEC/Enforcement/908/2011/512 **By Special Messenger**
August 16, 2011

Fax No.:880-2-7126215

Bank Asia Limited
Hadi Mansion (7th floor)
DSE Annex Building
2,Dilkusha C/A
Dhaka-1000.
Attention: Managing Director/CEO

Subject: WARNING: Non-compliance of the SEC's Directive No. SEC/CMRRCD/2001-43/47 dated July 08, 2010 and Commission's letter No. SEC/SRMID/94-231/472 dated February 13, 2005, in connection with unusual trading in shares of Beach Hatchery Limited.

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/908/2011/135 dated March 07, 2011 and your reply letter no. NIL dated March 28, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose of the proceedings against Bank Asia Limited (Stock Broker) by placing on record the Commission's dissatisfaction on the defaults/contraventions made with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Bank Asia Limited (Stock Broker) from it's lawful responsibilities/obligations to any person, if affected as a result of it's subject mentioned default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
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