

**No. SEC/Enforcement/619/2007/
December 01, 2008**

Beximco Pharmaceuticals Ltd. (Issuer)
17, Dhanmondi R/A, Road No. 2, Dhaka -1205.

Directors
Beximco Pharmaceuticals Ltd., 17, Dhanmondi R/A, Road No. 2, Dhaka -1205.

Managing Director
Beximco Pharmaceuticals Ltd., 17, Dhanmondi R/A, Road No. 2, Dhaka -1205.

Company Secretary
Beximco Pharmaceuticals Ltd., 17, Dhanmondi R/A, Road No. 2, Dhaka -1205.

Sub: Alleged non-compliance with securities related laws in connection with the audited financial statements for the year ended on December 31, 2005 & 2006.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/619/2007/1086 dated September 27, 2007, based on which the hearing was conducted on October 25, 2007 and subsequent notice No. SEC/Enforcement/619/2007/1120 dated August 18, 2008, and your explanations submitted to the Commission vide letter dated October 25, 2007 and letter dated October 14, 2008, in respect of the said notices.

The Commission, considering your explanations/submissions, has decided to:

- (a) Dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future; and
- (b) Direct you to disclose the details of GDR expenses to the shareholders along with the next Annual Report of the company.

Please note that the above disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC