

**SEC/Enforcement/604/2007/
July 08, 2008**

Bionic Sea Food Exports Limited (Issuer)
Baridhara Balee, Flat-2B, House No.17, Road No.14, Baridhara R/A, Dhaka-1212.

Directors,
Bionic Sea Food Exports Limited
Baridhara Balee, Flat-2B, House No.17, Road No.14, Baridhara R/A, Dhaka-1212.

Managing Director
Bionic Sea Food Exports Limited
Baridhara Balee, Flat-2B, House No.17, Road No.14, Baridhara R/A, Dhaka-1212.

Company Secretary
Bionic Sea Food Exports Limited
Baridhara Balee, Flat-2B, House No.17, Road No.14, Baridhara R/A, Dhaka-1212.

Sub: Non-furnishing of clarification/explanation regarding audited financial statements for the year ended on December 31, 2005 and half-yearly financial statements for the half-year ended on June 30, 2006: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/604/2007/1190 dated November 19, 2007 and your explanations submitted to the Commission vide letter dated June 30, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Monsur Rahman
Deputy Director**

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC