

SEC/Enforcement/566/2007/617
September 25, 2014

Registered with AD

Directors, CVO Petrochemical Refinery Limited (Ex-Chittagong Vegetable Oil Industries Ltd)

Managing Director, CVO Petrochemical Refinery Limited
Corporate Office: 37, Katalgonj, Panchlaish, Chittagong.

Sub: Waiver of additional fine and charges imposed on Directors of CVO Petrochemical Refinery Limited (Issuer)

This refers to your letter dated 23 February, 2014 and the Commission's penalty orders no. GmBim/Gb#dvm#gU/330/2005/1044-1049 dated 25/09/2006, GmBim/Gb#dvm#gU/411/2006/1099-1106 dated 10/10/2006 and GmBim/Gb#dvm#gU/566/2007/913-918 dated 26/07/2007.

The matter was placed before Commission and the Commission has taken the following decision:

“wmxšt mfvq Dc#iv³ weiqw` Av#jvPbv K#i mwweK we#ePbv ceK A#Z#i<sup>3</sup> R#igvbm#n me#gU R#igvbi c#igv 40 (P#j#k) j ý UvKv #bavib Kivi wmxvš MnxZ nq| B#Zvg#a” c#i#k#aZ R#igvbi e#` #`#q #K#úw#bi c#iP#jK#`i c#i#k#a Ki#Z n#e (40-18)=22 j ý UvKv| GB A_ Z#iv K#gk#b c#i#k#a Ki#j Zv#`i #eia#x m#vU#d#KU gvgj cZ`v#vi Kivi wmxvš M#nZ nq| G e#vc#i Gb#dvm#gU #efvM c#q#Rb#q e#e#v M#Y Ki#e|”

This penalty amount need to be deposited to Bangladesh Securities and Exchange Commission within 15(fifteen) days of receipt of this letter.

For Bangladesh Securities and Exchange Commission

Mohammad Siddiquar Rahman
Deputy Director (Enforcement)

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Executive Director (CFD), BSEC
Executive Director (Law), BSEC
Executive Director (MIS), BSEC
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