

SEC/Enforcement/566/2007/40
January 24, 2012

Mr. Shamsul Alam Shamim, Chairman/Director
Mr. A. H. M. Habibullah, Managing Director
Mr. Nurul Alam Ansari, Director
Mr. Md. Amin, Director
Mr. Md. Emranul Haque, Director
Mr. Md. Mohsin Saky, Director
Chittagong Vegetable Oil Industries Limited
Head Office: 37, Katalgonj, Panchlaish
Chittagong

Sub: Disposal of review petition against Penal Orders in connection with the audited financial statements of Chittagong Vegetable Oil Industries Limited for the year ended on June 30, 2010

This refers to your letters no. ৩৩৩/১/১৬ all dated October 9, 2011 submitted in connection with the Commission's penalty Orders No. GmBim/Gb+dvm#g>U/566/2007/632 to GmBim/Gb+dvm#g>U/566/2007/637 dated September 25, 2011, requesting to waive the penalty imposed vide the aforesaid penalty Orders.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and decided that the penalty amount 5.00(five) lac should be replaced by 1.00 in the above Order Nos. GmBim/Gb+dvm#g>U/566/2007/632 to GmBim/Gb+dvm#g>U/566/2007/637 all dated September 25, 2011 issued upon Mr. Shamsul Alam Shamim, Mr. A. H. M. Habibullah, Mr. Nurul Alam Ansari, Mr. Md. Amin, Mr. Md. Emranul Haque and Mr. Md. Mohsin Saky all directors of the issuer.

For Securities and Exchange Commission

Mohammad Abul Hasan
Director (Enforcement)

Copy to:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Executive Director (Law) SEC
4. Executive Director (CFD and R&D), SEC
5. Executive Director (MIS), SEC