

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3371/2022/1030
Date: November 27, 2024

By Special Messenger

Jannatul Mawa

(BO account holder)

BO ID: 1605170069330618

City Bank Capital Resources Limited

13d, City Centre, 13th Floor, Level-14

90/1 Motijheel Rd, Dhaka 1000

Subject: Non-Compliances related to involving directly and indirectly in a series of transactions of “PROVATIINS” shares in order to create the appearance of active trading and acquiring more than 10% shares of “PROVATIINS” without complying the requirements of the rules: Warning to ensure compliance of all securities related laws in future.

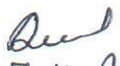
This refers to the Commission’s show cause cum hearing notice no. BSEC/Enforcement/3371/2022/1597 dated 06 December 2022 and the rescheduled letter no. BSEC/Enforcement/3371/2022/49 dated 05 January 2023 based on which the hearing was conducted on 22 January 2023.

Subsequently, you have submitted your replies vide letter dated December 15, 2022 where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By order of the Bangladesh Securities and Exchange Commission,


27-11-2024

Rubel Hossain

Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC
3. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/2021/IED/3612, dated 10th June 2021.
- ✓ 4. PO to Executive Director (ICTD), BSEC.
5. Managing Director, Dhaka Stock Exchange PLC.