

**SEC/Enforcement/702/2008/
September 9, 2008**

Delta Brac Housing Finance Corporation Limited
Landmark (9th Floor)
12-14 Gulshan North C/A
Gulshan-2
Dhaka-1212

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notice No.SEC/Enforcement/702/2008/862 dated July 8, 2008 based on which the hearing was conducted on August 20, 2008 and your explanations submitted to the Commission vide letter No.DBH/Finance/2008- dated August 20, 2008 in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director

CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (CI), SEC
Director (MIS), SEC
Chairman's Office, SEC