

No. SEC/Enforcement/917/2011/577
September 13, 2011

1. Dhaka Insurance Limited (Issuer)
Amin Cort (8th Floor), 62-63, Motijheel C/A, Dhaka-1000
2. Directors
Dhaka Insurance Limited, Amin Cort (8th Floor), 62-63, Motijheel C/A, Dhaka-1000
3. Managing Director
Dhaka Insurance Limited, Amin Cort (8th Floor), 62-63, Motijheel C/A, Dhaka-1000
4. Company Secretary
Dhaka Insurance Limited, Amin Cort (8th Floor), 62-63, Motijheel C/A, Dhaka-1000

Sub: Non-compliance with securities related laws in connection with third quarter (Q3) financial statements for the third quarter ended on September, 2010: Warning

This refers to the Commission's show cause cum hearing notice no SEC/Enforcement/917/2011/185 dated March 27, 2011 and issuer's explanations submitted to the Commission vide letters nos. WAWBGj/GBP I/GWigb/1327 , WAWBGj/GBP I/GWigb/1331, WAWBGj/GBP I/GWigb/1330 & WAWBGj/GBP I/GWigb/1332 all dated April 04, 2011 in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against Dhaka Insurance Limited by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

(Mohammad Abul Hasan)
Director (Enforcement)

Copy for information:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. PO to Executive Director (CF and R&D), SEC
4. PO to Executive Director (SRMIC), SEC
5. PO to Executive Director (MIS), SEC
6. Chairman's Office, SEC