

**SEC/Enforcement/1147/2013/225**

**Dated: May 08, 2014**

**By Special Messenger**

DMR Securities Services Limited  
Room # 214, Stock Exchange Building  
9/F, Motijheel C/A, Dhaka - 1000.

**Attention:** Managing Director/CEO

**Subject:** Reject of the prayer for waiver of penalty

Dear Sir,

This refers to your appeal dated February 25, 2014 and the Commission's Penalty Order No. SEC/Enforcement/1147/2013/64 dated January 23, 2014.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penalty Order as you have failed to show any acceptable ground and the Commission has decided to uphold it's earlier decision of penalty.

For Bangladesh Securities and Exchange Commission

Mohammad Siddiquir Rahman  
Deputy Director

**Copy for information:**

Chief Executive Officer, Dhaka Stock Exchange Limited  
Executive Director, (Surveillance), BSEC  
Executive Director, (Law), BSEC  
Executive Director, (MIS), BSEC  
Chairman's Office, BSEC  
Master file  
Office copy