Bangladesh Securities and Exchange Commission

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SEC/Enforcement/1006/2011/456
July 21 , 2013

Dream Holdings Limited,
Hotel Purbani, Annex-294th Floor),
1 Dilkusha C/A,
Dhaka-1000.

Subject: Rejection of Review Petition: Non-compliance of Section 17 (e) (ii) and 17 (e) (v) of Securities and Exchange Ordinance, 1969 in connection with trading in shares of FU-WANG Foods Limited

Dear Sir,

This refers to your appeal dated February 13, 2013 and the Commission's Penalty Order No. SEC/Enforcement/1006/2011/38 dated January 27, 2013.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any acceptable ground and the Commission has decided to uphold it's earlier decision of penalty. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Chief Executive Officer, IIDFC Capital Limited (with a request to send the copy of the order to Dream Holdings Limited, a client of IIDFC Capital Limited, Client code –Z00038)
Copy for information:
P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (Surveillance), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC