

**No. SEC/Enforcement/597/2007/
May 28, 2008**

Dynamic Textile Industries Limited (Issuer)
House- 40/1, Road- 91, Gulshan North Avenue, Dhaka- 1212

Directors
Dynamic Textile Industries Limited
House- 40/1, Road- 91, Gulshan North Avenue, Dhaka- 1212

Managing Director
Dynamic Textile Industries Limited
House- 40/1, Road- 91, Gulshan North Avenue, Dhaka- 1212

Company Secretary
Dynamic Textile Industries Limited
House- 40/1, Road- 91, Gulshan North Avenue, Dhaka- 1212

Sub: Alleged non-compliance with securities related laws in connection with the audited financial statements for the year ended on September 30, 2006: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/597/2007/947 dated August 09, 2007 and notice No. SEC/Enforcement/597/2007/259 dated March 09, 2008, based on which the hearing was conducted on April 16, 2008 and your explanations submitted to the Commission vide letter dated April 15, 2008, in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against Dynamic Textile Industries Limited by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC