

GmBm/Gbtdvm#gU/1095/2013/260

ZwiLt 03 Rb, 2014 Bs

Bónb ‡kqv i A`vÛ wmiKDwiUR wjwgUW
wmGmB TREC bs- 58
‡`‡jvqv i feb (3q Zjv)
104, AvMvev` e/G
PUMvg|

welq: A‡`k|

evsjv‡`k wmiKDwiUR A`vÛ G · ‡PÄ Kwgk‡bi 03 Rb, 2014 Bs Zwi‡Li Av‡`k bs-
GmBm/Gbtdvm#gU/1095/2013/259 Gi mZ`wqZ Abwj#c Avcbvi AeMwZ I c‡qvRbxq e`e`v
Mn‡bi Rb` GZ`ms‡M msh³ Kiv n‡jv|

evsjv‡`k wmiKDwiUR A`vÛ G · ‡PÄ Kwgk‡bi c‡¶,

Av ej Kvjvg AvRv`
Dc-cwiPvjK
Gbtdvm#gU wefvM
‡dvb: 9573914

wEZibt

carb wbevnx KgKZv, PÆMvg óK G · ‡PÄ wjwgUW|

m`q AeMwZi Rb` Abwj#c:

- 1| ‡Pqv ig`vb g‡nv`‡qi `Bi, weGmBm|
- 2| wbevnx cwiPvjK, AvBb wefvM, weGmBm|
- 3| wbevnx cwiPvjK, Gm Avi AvB wefvM, weGmBm|
- 4| wbevnx cwiPvjK, GgAvBGm
wefvM, weGmBm |

bs-GmBim/Gbtdm#g:U/1095/2013/259

Avt`k

thnZ, Kigkb, Bóv #kqvi A`vU mKDiiUR jgUW (mGmB TREC bs 58) tK Zvi Avte`bμg, bawiz kZva#b mKDiiUR μq ieq KgKvE ciPvjv Kivi Rb` eisjv`k mKDiiUR A`vU G · #PÁ Kigkb (AZ:ci ŌKigkb e#j DrijLZ) mKDiiUR I G · #PÁ Kigkb AvBb, 1993 (1993 m#bi 15 bs AvBb) Gi 10(1) G c`E f#gZve#j mKDiiUR I G · #PÁ Kigkb (÷K-#Wjvi, ÷K-#evKvi I Abtgv`Z ciZibia) ielagvjv, 2000 Gi iela 5(5) mn ciVZ ÷K#evKvi/#Wjvi tiR#ók mUld#KU c`vb K#i#Q;

thnZ, Kigkb Gi Avt`k bs SEC/SRI/INS/CSE-MEM/2010/613 dated 06.12.2012 Gi gva`tg Bóv #kqvi A`vU mKDiiUR jgUW G ci`k#bi Rb` GKiu KigU MIVZ nq Ges D<sup>3</sup> ci`kb KigUi `wLjKZ ciZte`b Abhvq findings and contraventions bgi#c:

Quote: “

1. The stock-broker regularly submitted Net Capital Balance to CSE. As per rule 3 (4) of Securities and Exchange Rules, 1987, the inspecting officers have checked their Net capital balance. After examining it appears that Eastern Shares & Securities Ltd permitted deficit arising from transactions by a single client to exceed 25% of their average net capital. The details of the findings are as follows:

Average net capital balance of the stock-broker stood at Tk. 12,503,649.53 for the month of April, 2012 as per net capital balance statements of January, February and March, 2012 submitted to CSE [Tk.(11,587,293.68 + 13,378,302.48 + 12,545,352.42)/3].It is found in the following cases that the broker's exposure to a single client exceed 25% of its net capital balance of Tk. 12,503,649.53:

i. A. B. M. SHAHJAHAN, CLIENT CODE # 4858

Date	Ledger balance (Loan to client)	Exposure to client (%)
01/04/12	4,409,021.21	35.26%
03/04/12	4,410,156.97	35.27%
08/04/12	4,409,175.77	35.26%
10/04/12	4,409,035.93	35.26%
15/04/12	4,408,917.49	35.26%
19/04/12	4,406,713.21	35.24%
23/04/12	4,413,161.55	35.29%

ii. NURUS SAYEED, CLIENT CODE # 0228

Date	Ledger balance (Loan to client)	Exposure to client (%)
01/04/12	4,498,481.92	35.98%
12/04/12	4,498,511.92	35.98%
19/4/12	4,503,063.64	36.01%
22/4/12	4,502,708.44	36.01%
23/04/12	4,502,751.44	36.01%
25/04/12	4,491,782.24	35.92%
29/04/12	4,492,811.44	35.93%

iii. MD. MUJIBUL HOQUE, CLIENT CODE # 6326

Date	Ledger balance (Loan to client)	Exposure to client (%)
01/04/12	6,664,421.28	53.30%
02/04/12	6,466,715.28	51.72%
08/04/12	6,474,668.71	51.78%
09/04/12	6,447,843.51	51.57%
10/04/12	6,439,219.51	51.50%
11/04/12	6,432,092.51	51.44%
12/04/12	6,432,625.51	51.45%
15/04/12	6,095,568.97	48.75%
16/04/12	6,414,810.85	51.30%
17/04/12	5,722,404.13	45.77%
18/04/12	6,410,996.53	51.27%
19/04/12	6,458,074.05	51.65%
22/04/12	6,446,499.45	51.56%
23/04/12	6,424,582.51	51.38%
24/04/12	6,405,495.47	51.23%
25/04/12	6,183,679.51	49.45%
30/04/12	6,231,218.91	49.84%

Contravention: Through the aforesaid activities Eastern Shares & Securities Ltd has violated Section 5 of Margin Rules, 1999 by extending credit facility to a single client exceeding 25% of its net capital balance.

2. In case of the following clients, Eastern Shares & Securities Limited extended credit facilities to purchase shares of the listed “Z”, “N” category and change of categorization companies (Non-Marginable Securities):

i. MD. MUJIBUL HOQUE, CLIENT CODE # 6326

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
18/04/12	Opening Ledger Balance						-5,722,404.13	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement (“Z” category/Non-Marginable Securities).
	Buy	LAFSURCEML	5,000	38.00	190,000.00	760.00	-6,174,204.13	
	Closing Ledger Balance						-6,410,996.53	

ii. MR. SYED HASANUZZAMAN H010, CLIENT CODE # 10210

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
07/07/11	Opening Ledger Balance						-1,066,202.81	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement
	Buy	LAFSURCEML	200	567.25	113,450.00	453.80	-1,180,106.61	

	Closing Ledger Balance	-1,194,587.39	("Z" category/Non-Marginable Securities).
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iii. MRS. MEHERUN NESSA TALUKDER, CLIENT CODE # 0009

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
16/04/12	Opening Ledger Balance						-45,181.39	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	10,000	39.97	399,700.00	1,598.80	-446,480.19	
	Closing Ledger Balance						-284,997.95	

iv. M. A. BATEN, CLIENT CODE # 0730

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
13/07/11	Opening Ledger Balance						-374,905.38	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	50	600.00	30,000.00	135.00	-405,040.38	
	Closing Ledger Balance						-405,140.38	

v. M. A. BATEN, CLIENT CODE # 0730

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
11/09/11	Opening Ledger Balance						-298,281.71	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	50	636.00	31,800.00	143.10	-330,224.81	
	Closing Ledger Balance						-330,224.81	

vi. M. A. BATEN, CLIENT CODE # 0730

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
14/09/11	Opening Ledger Balance						-330,224.81	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	100	632.38	63,237.50	284.57	-393,746.88	
	Closing Ledger Balance						-393,746.88	

vii. M. A. BATEN, CLIENT CODE # 0730

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
07/12/11	Opening Ledger Balance						-349,320.25	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	1,000	27.20	27,200.00	108.80	-376,629.05	
	Closing Ledger Balance						-382,147.70	

viii. M. A. BATEN, CLIENT CODE # 0730

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
11/12/11	Opening Ledger Balance						-382,147.70	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	1,000	25.40	25,400.00	101.60	-407,649.30	
	Closing Ledger Balance						-407,649.30	

ix. M. A. BATEN, CLIENT CODE # 0730

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
22/04/12	Opening Ledger Balance						-38,287.32	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	3,000	36.33	109,000.00	436.00	-147,723.32	
	Closing Ledger Balance						-195,260.52	

x. M. A. BATEN, CLIENT CODE # 0730

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
24/04/12	Opening Ledger Balance						-292,949.72	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	2,500	35.42	88,550.00	354.20	-387,576.72	
	Closing Ledger Balance						-402,134.72	

xi. M. A. BATEN, CLIENT CODE # 0730

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
25/04/12	Opening Ledger Balance						-402,134.72	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	1,000	35.00	35,000.00	140.00	-437,274.72	
	Closing Ledger Balance						-437,274.72	

xii. MOHAMMAD ABDUL MOTIN, CLIENT CODE # 2048

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
19/09/12	Opening Ledger Balance						23,043.24	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	1,000	37.00	37,000.00	148.00	-14,104.76	
	Closing Ledger Balance						-14,104.76	

xiii. MD. MATIAR RAHMAN, CLIENT CODE # 2090

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
02/08/11	Opening Ledger Balance						-539,569.84	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	100	550.00	55,000.00	247.50	-594,817.34	
	Closing Ledger Balance						-594,817.34	

xiv. MD. MATIAR RAHMAN, CLIENT CODE # 2090

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
16/04/12	Opening Ledger Balance						-93,651.46	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	2,000	40.00	80,000.00	320.00	-339,129.46	
	Closing Ledger Balance						-257,299.02	

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS	
18/04/12	Opening Ledger Balance							-279,197.82	The said stock-broker provided loan facilities to purchase shares of Lafarge Surma Cement ("Z" category/Non-Marginable Securities).
	Buy	LAFSURCEML	1,000	39.00	39,000.00	156.00	-335,542.30		
	Closing Ledger Balance							-308,483.56	

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
02/07/12	Opening Ledger Balance						-338,492.01	The said stock-broker provided loan facilities to purchase shares of GBB Power Ltd. in between 1st to 30th trading day after listing of the said company i.e. starting from 13.06.2012.
	Buy	GBB POWER	3,200	41.30	132,160.00	528.64	-471,180.65	
	Closing Ledger Balance						-495,770.29	

Date	Transaction type	Script name	Qty.	Rate	Amount	Broker's Comm.	Ledger Balance	REMARKS
22/04/12	Opening Ledger Balance						455,540.50	The said stock-broker provided loan facilities to purchase shares of GPH Ispat Ltd. in between 1st to 30th trading day after listing of the said company i.e. starting from 19.04.2012.
	Buy	GPHISPAT	8,000	79.18	633,400.00	2,850.30	-283,922.18	
	Closing Ledger Balance						-101,287.75	

Unquote.

Quote:

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1. The loan amount shown in the report wasn't the actual loan that was disbursed to the clients. These loans crossed the approved bar of 25% of Net Capital Balance after charging of our monthly interest. For instance, the client A. B. M. Shahjahan (Code # 4858), Nurus Sayeed (Code # 0228) and Md. Mujibul Hoque (Code # 6326) were charged with Tk. 1,508,366.02, Tk. 1,573,294.73 and Tk. 2,276,275.18 respectively as interest from 01.01.11 to 31.12.12. As the market plunged to such lowest ebb since the beginning of the year 2011, we did not adjust their loan by selling shares as their portfolios were with negative equity. We issued repeated written reminders to these clients to adjust their loans.
2. Meanwhile our Board of Directors has recently agreed to increase the paid up capital of the company to be in line with the BSEC's directive.
3. We apologize for extending credit facilities to purchase shares of the listed "Z" and "N" category which happened mainly due to lack of experience of our newly recruited traders and also lack of our monitoring. But whenever we came across these incidents we pursued the clients to sell these "Z" category shares & buy "A" and "B" category shares instead and therefore, no margin clients have any "Z" category shares in their portfolios.

Thanking you and assuring you of our all out efforts to avoid such type of errors in future."

Unquote.

শ্রীশ্রী, বোর্ড প্রকৃতি অর্ন্ত ঋণদায়ী ঋণগ্রহীতাগণের ঋণের অর্থের উপর মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন বোর্ড প্রকৃতি অর্ন্ত ঋণদায়ী ঋণগ্রহীতাগণের ঋণের অর্থের উপর মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন section 22 of Securities and Exchange Ordinance, 1969 অনুযায়ী করা হয়েছে।

শ্রীশ্রী, ঋণগ্রহীতার ঋণের অর্থের উপর মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন section 22 of Securities and Exchange Ordinance, 1969 অনুযায়ী করা হয়েছে।

AZGe, শ্রীশ্রী, ঋণগ্রহীতার ঋণের অর্থের উপর মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন section 22 of Securities and Exchange Ordinance, 1969 অনুযায়ী করা হয়েছে।

এসজনকে ঋণদায়ী অর্ন্ত ঋণগ্রহীতার ঋণের অর্থের উপর মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন

Aa'ck W: Gg Lqij'j tnvmb
প্রকৃতি

ৱেজিট
বোর্ড প্রকৃতি অর্ন্ত ঋণদায়ী ঋণগ্রহীতাগণের ঋণের অর্থের উপর মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন করা হয়, যিব্যক্তি তথ্যসমূহের অর্থের মূল্যায়ন
মি. ট্রেসারি- 58
প্রকৃতি ফেব (3q Zjv)
104, অর্থের উপর
পূর্ণ