

SEC/Enforcement/950/2011/18
January 10, 2011

By Special Messenger

East Land Insurance Company Limited
13,Dilkusha C/A
Dhaka-1000.

Attention: Managing Director

**Subject: WARNING: Non compliance of Notification No.SEC/CMRRCD/2009-193/49/Admin/03-48
dated July 14,2010 in connection with declaration of share sale.**

Dear Sir,

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/950/2011/785 dated December 08, 2011 and your explanation letter No. EIC/HO/AC/INV/4774 dated December 18,2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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