

SEC/Enforcement/728/2008/111
February 4, 2009

By Special Messenger

Fareast Islami Life Insurance Company Limited (Issuer)
T, K Bhaban (13th Floor), 13, Karwan Bazar, Dhaka-1215

Directors
Fareast Islami Life Insurance Company Limited
T, K Bhaban (13th Floor), 13, Karwan Bazar, Dhaka-1215

Managing Director
Fareast Islami Life Insurance Company Limited
T, K Bhaban (13th Floor), 13, Karwan Bazar, Dhaka-1215

Company Secretary
Fareast Islami Life Insurance Company Limited
T, K Bhaban (13th Floor), 13, Karwan Bazar, Dhaka-1215

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/728/2008/1092 dated August 4, 2008 and No.SEC/Enforcement/728/2008/1385 dated October 14, 2008 based on which the hearings were conducted on September 18, 2008 and October 22, 2008 and your explanations submitted to the Commission vide letters No.FILICL/HO/SEC/2008/5294 dated September 18, 2008, No.FILICL/HO/SEC/2008/5414 dated October 8, 2008 and No.FILICL/HO/SEC/2008/5677 dated October 22, 2008 in respect of the said notices.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

By order of the Securities and Exchange Commission

Prodip Kumar Basak
Deputy Director

CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (Suveillance), SEC
P. O. to Director (MIS), SEC

Chairman's Office, SEC

SEC/Enforcement/728/2008/112
February 4, 2009

By Special Messenger

Mr. Abu Taleb Talukder
Director
Fareast Islami Life Insurance Company Limited
T, K Bhaban (13th Floor), 13, Karwan Bazar, Dhaka-1215

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/728/2008/1093 dated August 4, 2008 based on which the hearing was conducted on September 18, 2008 and your explanations submitted to the Commission vide letter No.FILICL/HO/SEC/2008/5295 dated September 18, 2008 in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

By order of the Securities and Exchange Commission

Prodip Kumar Basak
Deputy Director

CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Fareast Islami Life Insurance Company Limited, T, K Bhaban (13th Floor), 13, Karwan Bazar, Dhaka-1215
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (Suveillance), SEC
P. O. to Director (MIS), SEC
Chairman's Office, SEC

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February 4, 2009

By Special Messenger

Mr. Badrul Alam Chaklader
Director
Fareast Islami Life Insurance Company Limited
T, K Bhaban (13th Floor), 13, Karwan Bazar, Dhaka-1215

Subject: Non-compliance of securities law: Warning

Reference is made to the Commission's show-cause-cum hearing notices No.SEC/Enforcement/728/2008/1094 dated August 4, 2008 based on which the hearing was conducted on September 18, 2008 and your explanations submitted to the Commission vide letter dated September 18, 2008 in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

By order of the Securities and Exchange Commission

Prodip Kumar Basak
Deputy Director

CC:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Fareast Islami Life Insurance Company Limited, T, K Bhaban (13th Floor), 13, Karwan Bazar, Dhaka-1215

P. O. to Executive Director (R & D), SEC
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Chairman's Office, SEC