

SEC/Enforcement/601/2007/

May 26, 2009

1. Fareast Islami Life Insurance Co. Ltd. head office, T.K.Bhaban (14th floor),13, kawranbazar,Dhaka-1215.
2. Directors, Fareast Islami Life Insurance Co. Ltd. head office, T.K.Bhaban (14th floor) 13,kawranbazar, Dhaka-1215.
3. Managing Director, Fareast Islami Life Insurance Co. Ltd. T.K.Bhaban (14th floor) 13,kawranbazar, Dhaka-1215.
4. Company Secretary, Fareast Islami Life Insurance Co. Ltd., T.K.Bhaban (14th floor) 13,kawranbazar, Dhaka-1215.

Sub: **Non-compliance of securities laws: In connection with price sensitive information regarding increase of authorised and paid-up capital: Warning**

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/601/2007/358 dated May 11, 2009 based on which the hearing conducted on May 20, 2009 and your explanation submitted to the Commission vide letter dated May 20, 2009.

In this connection, you are now requested to disseminate the price sensitive information immediately as requested through our letter No. SEC/SRMID/2005-04/1128/33 dated January 21,2009 by using language like '**subject to approval of the Insurance Regulatory Authority**'.

The Commission, considering your explanation, has decided to dispose of the proceedings against Fareast Islami Life Insurance Co. Ltd. and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

By Order of the Securities and Exchange Commission

Kamrul Anam Khan
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
P.O to Member (Enforcement), SEC
P.O to Executive Director (SRMIC), SEC
P.O to Executive Director (Enforcement), SEC
P.O Director, SEC
Chairman's office

