

**No. SEC/Enforcement/714/2008/
October 12, 2008**

GMG Industrial Corporation Ltd. (Issuer)
8, Kamal Ataturk Avenue, Banani C/A, Dhaka-1312

Directors,
GMG Industrial Corporation Ltd., 8, Kamal Ataturk Avenue, Banani C/A, Dhaka-1312

Managing Director
GMG Industrial Corporation Ltd., 8, Kamal Ataturk Avenue, Banani C/A, Dhaka-1312

Company Secretary
GMG Industrial Corporation Ltd., 8, Kamal Ataturk Avenue, Banani C/A, Dhaka-1312

Sub: Alleged non-compliance with the securities related laws in connection with the audited financial statements for the year ended on June 30, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/714/2008/1091 dated August 03, 2008, based on which the hearing was conducted on August 31, 2008 and your explanations submitted to the Commission vide letter dated August 31, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC