

SEC/Enforcement/1081/2013/188
April 27, 2014

By Special Messenger
Fax: 88-02-9556103

1. Global Insurance Ltd., Al Razi Complex (12th Floor), 166-167, shaheed syed Nazrul Islam sarani, Purana Palton,Dhaka-1000.
2. Directors, Global Insurance Ltd., Al Razi Complex (12th Floor), 166-167, shaheed syed Nazrul Islam sarani, Purana Palton,Dhaka-1000.
3. Managing Director, Global Insurance Ltd., Al Razi Complex (12th Floor), 166-167, shaheed syed Nazrul Islam sarani, Purana Palton,Dhaka-1000.
4. Company Secretary, Global Insurance Ltd., Al Razi Complex (12th Floor), 166-167, shaheed syed Nazrul Islam sarani, Purana Palton,Dhaka-1000.

Sub: Non-compliance of the SEC Notification No.SEC/ CMRRCD/2009-193/119/Admin/34 dated November 22, 2011. WARNING

This refers to the Commission's hearing Notice No. SEC/Enforcement/1081/2013/269 dated April 15, 2013 based on which the hearing was conducted on May 09, 2013.

The Commission, considering the explanation vide letter No. GIL/HO/BE-167(A)/2013-954 dated May 02, 2013 submitted at the time of hearing, has decided to dispose of the proceedings against Global Insurance Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan

Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), BSEC
Executive Director (SRMIC), BSEC
Executive Director (MIS), BSEC
Chairman's Office