

No. SEC/Enforcement/735/2008/458

June 23, 2009

Globe Securities Ltd.
(DSE Membership # 189)
Room No. 302
9/F, Motijheel C/A
Dhaka-1000

Attention: **Managing Director/Chief Executive Officer**

Subject: Alleged non-compliance with securities related laws: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/735/2008/1446 dated November 09, 2008, based on which the hearing was conducted on January 21, 2009 and your explanations submitted to the Commission vide letter dated January 20, 2009, in respect of the said notices.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

CC:
Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (R & D), SEC
Director (MIS) SEC
Chairman's Office, SEC