

**No. SEC/Enforcement/712/2008/
October 12, 2008**

Golden Son Limited (Issuer)
Suit # 808, Paltan Tower (8th Floor), 87 Purana Paltan Lane, Dhaka-1000

Directors
Golden Son Limited, Suit # 808, Paltan Tower (8th Floor), 87 Purana Paltan Lane, Dhaka-1000

Managing Director
Golden Son Limited, Suit # 808, Paltan Tower (8th Floor), 87 Purana Paltan Lane, Dhaka-1000

Company Secretary
Golden Son Limited, Suit # 808, Paltan Tower (8th Floor), 87 Purana Paltan Lane, Dhaka-1000

**Sub: Alleged non-compliance with securities related laws in connection with utilization of IPO fund:
Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/712/2008/881 dated July 17, 2008, based on which the hearing was conducted on August 31, 2008 and September 21, 2008, and your explanations submitted to the Commission vide letter No. ৯৪৬৬৬৬/৬৬৬৬৬৬/০৭ dated August 30, 2008 and letter No. GSL/SEC/07 dated September 20, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC