

**No. SEC/Enforcement/730/2008/
November 02, 2008**

M/s. Habib Sarwar & Co.
Chartered Accountants
73, Kakrail, Chamber # 704
Dhaka-1000

Sub: Alleged non compliance with the securities related laws in connection with audited financial statements of Dandy Dyeing Limited (Issuer) for the year ended on December 31, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/730/2008/1158 dated September 02, 2008, based on which the hearing was conducted on October 16, 2008 and your explanations submitted to the Commission vide letter No. HSC/SEC/2008-006 dated October 16, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:

Dandy Dyeing Limited, 34/1 Paribagh, Sonargaon Road, Dhaka-1000
President, Institute of Chartered Accountants of Bangladesh, 100, Kazi Nazrul Islam Avenue, Dhaka.
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC