

SEC/Enforcement/2135/2014/330

Dated: July 14, 2014

By Special Messenger

HAC Securities Ltd.
4-5, Motijheel C/A,
Dhaka-1000

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws.-Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/2135/2014/281 dated June 12, 2014 based on which the hearing was conducted on July 09, 2014.

The Commission, considering your explanation, which was submitted at the time of hearing vide letter dated July 09, 2014, has decided to dispose of the proceedings against HAC Securities Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.

Md. Mustafizur Rahman
Assistant Director
Enforcement Department

Copy for information:

Managing Director, Dhaka Stock Exchange Ltd.
Executive Director (SRI), BSEC
Executive Director (R&D), BSEC and
Chairman's Office, BSEC