

SEC/Enforcement/2016/2013/572

August 24, 2014

**Harpoon Securities Limited
(DSE Member # 131)**

Suit No.1007
Modhumita Cinema Building (9th floor)
158-160 Motijheel C/A
Dhaka-1000
Attention: Managing Director/CEO

Subject: Warning: Non-compliance Regulation 4(1) of Dhaka Stock Exchange (Short-Sale) Regulations, 2006

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2016/2013/20 dated January 07, 2014 and your explanation letter no. HSL/131/SERVL/03/2014 dated January 28, 2014 submitted to the Commission.

The Commission, considering your explanation and apology, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the broker from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

**Mustari Jahan
Deputy Director (Enforcement)**

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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P.O to Executive Director (MIS), BSEC
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