

SEC/Enforcement/618/2007/712

June 3, 2008

Holy City Securities Ltd.
Stock Broker
CSE Member No.093
Al-Marjan Shopping Centre (2nd Floor)
Zindabazar
Sylhet

Attention: **Managing Director**

Subject: Non-compliance of securities law: Warning

This refers to the Commission's show-cause-cum hearing notice No.SEC/Enforcement/618/2007/370 dated April 24, 2008, based on which the hearing was conducted on May 15, 2008, and your explanations submitted to the Commission vide letter No.মজ/নজ/মবিম/2008/30(1) dated April 28, 2008 and No.মজ/নজ/01/2008/31 dated April 29, 2008 in respect of the said notice.

The Commission, considering the stock broker's explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

Md. Mizanur Rahman

Executive Director

CC:

Chief Executive Officer, Chittagong Stock Exchange Limited

P. O. to Executive Director (SRMID), SEC

P. O. to Executive Director (R & D), SEC

P. O. to Executive Director (Surveillance), SEC

P. O. to Executive Director (Registration), SEC

Director (MIS), SEC

Chairman's Office, SEC